



Lower Rio Grande Valley Development Council

**Audited Financial Report
Year Ended December 31, 2024**

**Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants**

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
AUDITED FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS

I. FINANCIAL SECTION	Page
Independent Auditor's Report.....	1-3
Management's Discussion and Analysis.....	4-10
II. BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Position.....	11
Statement of Activities.....	12-13
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	14
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	15
Statement of Revenues, Expenditures and Change in Fund Balance - Governmental Funds.....	16
Reconciliation of the Statement of Revenues, Expenditures and Change in Fund Balance of Governmental Funds to Statement of Activities.....	17
III. NOTES TO FINANCIAL STATEMENTS	18-30
IV. REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Change in Fund Balance - Budget and Actual General Fund (Non-GAAP Budgetary Basis).....	31-32
V. OTHER SUPPLEMENTARY INFORMATION	
Capital Assets Used in the Operations of Governmental Funds:	
Comparative Schedules by Source.....	33
Schedule by Function.....	34
Schedule of Changes by Function.....	35
Schedule of Revenues and Expenditures - Budget and Actual General Fund Grant Programs.....	36-150
Schedule of Indirect Costs and Rate.....	151
Schedule of Employee Benefits and Basis of Allocation.....	152
VI. SINGLE AUDIT SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	153-154
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by The Uniform Guidance and the State of Texas Single Audit Circular.....	155-156
Schedule of Findings and Questioned Costs.....	157
Summary Schedule of Prior Audit Findings.....	158
Corrective Action Plan.....	159
Schedule of Expenditures of Federal/State Awards.....	160-167
Notes to Schedule of Expenditures of Federal/State Awards.....	168

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FINANCIAL SECTION

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Oscar R. Gonzalez CPA & Associates PLLC

Certified Public Accountants

208 W Ferguson, Unit 1, Pharr, TX 78577

(956) 787-9909 fax: (956) 787-3067

info@orgcpa.com

Partners:

Oscar R. Gonzalez, CPA

Melissa Gonzalez, CPA

Associates:

Janet Robles, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Lower Rio Grande Valley Development Council

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate blended component unit, each major fund, and the aggregate remaining fund information of the Lower Rio Grande Valley Development Council, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Lower Rio Grande Valley Development Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate blended component unit, each major fund, and the aggregate remaining fund information of the Lower Rio Grande Valley Development Council, as of December 31, 2024, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Lower Rio Grande Valley Development Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lower Rio Grande Valley Development Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lower Rio Grande Valley Development Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lower Rio Grande Valley Development Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–10 and 31–32 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lower Rio Grande Valley Development Council's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial report. The other information comprises the schedules found in pages 36-150 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 20, 2025, on our consideration of the Lower Rio Grande Valley Development Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Lower Rio Grande Valley Development Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lower Rio Grande Valley Development Council's internal control over financial reporting and compliance.

Oscar R. Gonzalez CPA & Associates PLLC

Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants

Pharr, Texas

August 20, 2025

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MANAGEMENT DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

The Lower Rio Grande Valley Development Council (LRGVDC) discussion and analysis offers readers of LRGVDC's financial statements a narrative overview and analysis of LRGVDC's financial activities for the year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished and the financial statements and notes to the financial statements, which immediately follow this discussion.

Financial Highlights

The assets of LRGVDC exceeded its liabilities as of December 31, 2024 by \$19,237,432 (net position). Of this amount \$33,917 (unrestricted net position) may be used to meet LRGVDC's ongoing obligations to citizens and creditors in accordance with LRGVDC's fund designation and fiscal policies. LRGVDC's net position decreased by \$1,153,368 which is principally the net difference between outlays for capital assets and current period depreciation.

As of the close of the 2024 calendar year, LRGVDC's governmental funds reported combined ending fund balances of \$33,917. Of this amount, \$33,917 is unassigned fund balance available for use in accordance with LRGVDC's fund designation and fiscal policies.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LRGVDC's basic financial statements. LRGVDC's basic financial statements comprise three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of LRGVDC's finances in a manner similar to private-sector business.

The statement of net position presents information on all of LRGVDC's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LRGVDC is improving or deteriorating.

The statement of activities presents information showing how LRGVDC's net position changed during the most recent calendar year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods.

Both of the government-wide financial statements are designed to distinguish functions of LRGVDC that are principally supported by grants and regional appropriations (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). However, all of LRGVDC's activities are considered governmental activities and, accordingly, there are no business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. LRGVDC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of LRGVDC are classified as governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the calendar year. Such information may be useful in evaluating a government's near-term financing requirements.

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

The focus of governmental funds is narrower than that of the government-wide financial statements; therefore, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of LRGVDC's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and change in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The LRGVDC maintains a general fund that is used to account for all its financial resources. The general fund's financial resources consist primarily of resources that are restricted to expenditures for specified grant purposes. These restricted resources are not accounted for in a special revenue fund because the Council is not legally or contractually required to maintain separate funds and the applicable grant requirements were satisfied through maintaining separate accounts within the general fund. The major federal funds are Department of Health and Human Services and Department of Transportation, and the State major funds are Texas Department of Aging and Disability Services, Texas Department of Transportation, Commission on State Emergency Communications and the Texas Commission on Environmental Quality.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 18-30 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. LRGVDC's assets exceeded liabilities by \$19,237,432 at December 31, 2024. The following table reflects the condensed Statement of Position.

(Discussion and Analysis continued on next page.)

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

Table A-1

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
(In Dollars)

	Governmental Activities		
	2024	2023	Increase/ Decrease 2024 - 2023
<u>ASSETS</u>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 15,751,491	\$ 8,855,022	\$ 6,896,469
Cash Restricted	4,921,182	5,860,077	(938,895)
Grant Receivables	8,417,062	10,111,505	(1,694,443)
Prepaid Expenses	115,584	63,236	52,348
<i>Total Current Assets</i>	<u>29,205,319</u>	<u>24,889,840</u>	<u>4,315,479</u>
<i>Noncurrent Assets:</i>			
Capital Assets	43,469,782	43,129,662	340,120
Less Accumulated Depreciation	(23,186,820)	(21,477,547)	(1,709,273)
Other Assets	99,128	112,042	(12,914)
<i>Total Noncurrent Assets</i>	<u>20,382,090</u>	<u>21,764,157</u>	<u>(1,382,067)</u>
Total Assets	<u>49,587,409</u>	<u>46,653,997</u>	<u>2,933,412</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>			
<i>Current Liabilities:</i>			
Accounts Payable	6,974,203	7,403,387	(429,184)
Accrued Liabilities	560,643	411,153	149,490
Unearned Revenues	21,677,445	17,092,255	4,585,190
Held for Others	58,239	61,170	(2,931)
Current Portion - Leases	136,095	135,055	1,040
Current Portion - Long Term Debt	86,434	82,637	3,797
<i>Total Current Liabilities</i>	<u>29,493,059</u>	<u>25,185,657</u>	<u>4,307,402</u>
<i>Noncurrent Liabilities:</i>			
Long Term Lease Liability	74,945	209,133	(134,188)
Long Term Debt	781,973	868,407	(86,434)
<i>Total Noncurrent Liabilities</i>	<u>856,918</u>	<u>1,077,540</u>	<u>(220,622)</u>
Total Liabilities	<u>30,349,977</u>	<u>26,263,197</u>	<u>4,086,780</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>NET POSITION</u>			
Investment in Capital Assets	19,203,515	20,356,883	(1,153,368)
Unrestricted	33,917	33,917	-
Total Net Position	<u>\$ 19,237,432</u>	<u>\$ 20,390,800</u>	<u>\$ (1,153,368)</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

The portion of LRGVDC's net position, \$19,203,515 represents investments in capital assets. The balance of unrestricted net position, \$33,917, may be used to meet LRGVDC's ongoing obligations in accordance with LRGVDC's fund designation and fiscal policies. At the end of the current calendar year, LRGVDC is able to report a positive balance in all categories of net position.

Analysis of LRGVDC's Operations

The following table provides a summary of LRGVDC's operations for the year ended December 31, 2024.

Table A-2
Lower Rio Grande Valley Development Council
(In Dollars)

	Governmental Activities		Increase/ Decrease
	2024	2023	2024-2023
Revenues:			
Program Revenues:			
Charges for Services	\$ 3,484,982	\$ 4,762,032	\$ (1,277,050)
Operating Grants and Contributions	27,786,657	23,190,192	4,596,465
Capital Grants and Contributions	1,243,759	4,348,044	(3,104,285)
General Revenues			
Membership Dues	248,275	245,631	2,644
Miscellaneous	2,818	3,038	(220)
Total Revenues	<u>32,766,491</u>	<u>32,548,937</u>	<u>217,554</u>
Expenses:			
General Fund	2,156,590	2,124,031	32,559
EDA	147,111	134,534	12,577
FTA	9,022,868	7,020,291	2,002,577
GLO	2,672	2,929	(257)
HHSC	9,565,382	7,712,562	1,852,820
TxDOT	5,677,860	5,681,735	(3,875)
TCEQ	309,548	261,932	47,616
OOG	678,273	816,709	(138,436)
TDA	7,139	3,128	4,011
CSEC	1,524,946	992,160	532,786
TWDB	1,406,110	1,974,702	(568,592)
HUD	140,263	234,803	(94,540)
Other	320,081	294,265	25,816
RGV Emergency Comm. District	2,918,626	3,260,436	(341,810)
Non-Allowable	42,390	15,647	26,743
Total Expenses	<u>33,919,859</u>	<u>30,529,864</u>	<u>3,389,995</u>
Change in Net Position	(1,153,368)	2,019,073	(3,172,441)
Net Postion - Beginning	<u>20,390,800</u>	<u>18,371,727</u>	<u>2,019,073</u>
Net Postion - Ending	<u>\$ 19,237,432</u>	<u>\$ 20,390,800</u>	<u>\$ (1,153,368)</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

**Financial Analysis of LRGVDC's
Funds**

Governmental Funds

The focus of LRGVDC's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing LRGVDC's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the calendar year.

At the end of the current calendar year, LRGVDC's governmental funds reported a combined ending fund balance of \$33,917. One hundred percent of this total amount, \$33,917, constitutes unassigned fund balance.

Capital Assets Administration

LRGVDC's investment in capital assets for its governmental activities as of December 31, 2024 amounts to \$20,282,962 (net of accumulated depreciation). This investment in capital assets comprises furniture, land, buildings, buses, vans, right to use assets and equipment. Major changes in capital assets occurring during the current calendar year include the following:

Table A-3
Lower Rio Grande Valley Development Council
(In Dollars)

	Governmental Activities		Amount Change
	2024	2023	
Land	\$ 4,223,811	\$ 4,223,811	\$ -
Construction in Progress	5,201,940	4,734,118	467,822
Buildings	7,868,058	7,868,058	-
Buses and Vans	19,269,099	19,925,099	(656,000)
Bus Shelters	532,417	532,417	-
RGV Emergency Comm. District	3,273,900	2,995,364	278,536
Furniture and Equipment	483,787	466,400	17,387
Interoperability Radio System	690,906	690,906	-
Right to Use Assets	540,903	538,637	2,266
Transit Equipment	1,384,961	1,154,852	230,109
Total	\$ 43,469,782	\$ 43,129,662	\$ 340,120
Less: Accumulated Depreciation	(23,186,820)	(21,477,547)	(1,709,273)
Net Capital Assets	<u>\$ 20,282,962</u>	<u>\$ 21,652,115</u>	<u>\$ (1,369,153)</u>

(Discussion and Analysis continued on next page.)

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

Long Term Debt

At the end of the current fiscal year, the Council had total contractually obligated long-term debt of \$868,407. The details of the change in debt from last year is as indicated below:

	2024	2023	Increase/ Decrease 2024-2023
Note Payable - Current Portion	\$ 86,434	\$ 82,637	\$ 3,797
Note Payable - Long-Term Portion	781,973	868,407	(86,434)
	<u>\$ 868,407</u>	<u>\$ 951,044</u>	<u>\$ (82,637)</u>

Annual Budgets

The Council prepares its Board approved budget with information available at the time it is prepared. Because the Council's principal revenues and resulting expenditures are from activities relating to Federal and State grants, it is not possible to predict the timing of these revenues and expenditures or the ultimate amount to be included in the final budget. In addition, it is the practice of the Council not to budget local revenues until it has determined the amount and timing of funds that will be received in order to support its grant programs.

	Budget Amounts		Actual Amount	Final Variance Budget Basis
	Original	Final		
Revenues:				
Federal Grants	\$ 14,361,489	\$ 14,361,489	\$ 7,003,357	\$ (7,358,132)
State Grants	19,089,807	19,089,807	19,678,480	588,673
Local Revenues	6,758,866	6,758,866	6,084,654	(674,212)
Total Revenues	40,210,162	40,210,162	32,766,491	(7,443,671)
Expenditures:				
Direct Salaries	6,087,775	6,087,775	6,399,130	(311,355)
Indirect Salaries	1,112,946	1,112,946	1,018,198	94,748
Employee Benefits	3,620,139	3,620,139	4,053,493	(433,354)
Indirect Cost Other than Personnel	673,290	673,290	612,819	60,471
Consultant and Contracted Services	11,477,748	11,477,748	11,122,332	355,416
Travel	206,231	206,231	256,486	(50,255)
Consumable Supplies	112,366	112,366	83,573	28,793
Other Costs	16,919,667	16,919,667	9,178,070	7,741,597
Non-Matching Expenditures	-	-	42,390	(42,390)
Total Expenditures	40,210,162	40,210,162	32,766,491	7,443,671
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2024

Economic Factors

The 3 counties that make up our region all have unique character and appeal, as well as unique economic circumstances. The sections below summarize major components of our regional economy, giving an overview of the local and regional economies. LRGVDC's Board of Directors approved a \$42,547,325 budget for the 2025 calendar year.

Overview of the Local Economy

Our region consists of 3 counties. The LRGVDC region has an overall unemployment rate of 5.57%, an average median household income of \$50,505 with 25.10% of the population living below the poverty level. The table below gives details of the economies of each county within our region by looking at the major factors affecting the economy, specifically as it relates to the individual citizens of our region.

Table A-5
Major Factors Affecting the Economy

County	Labor Force (1)	Unemployed (1)	Unemployment Rate (1)	Median Household Income (2)	Population Below Poverty Level (2)	Percent Below Poverty Level (2)
Cameron	189,824	9,926	5.20%	\$ 52,210	99,450	23.50%
Hidalgo	396,065	23,634	6.00%	\$ 53,661	241,645	27.20%
Willacy	9,095	497	5.50%	\$ 45,645	4,593	24.60%

(1) Source: 2024 U.S. Bureau of Labor Statistics

(2) Source: Est. 2023 Census

Future Economic Outlook

The LRGVDC region, like most regions in the state of Texas, has been affected by the recent economic downturn. LRGVDC receives most of its funding from state and federal sources which means the funding is secure, but can be reduced as determined by legislative priorities. However, we believe the region is an emerging community whose quality of life serves as an excellent foundation for future growth and development through the cooperative capitalization of regional assets. The consistent low unemployment and growth of new industries mean the future looks as bright as ever for the region. The regional cooperation that exists in this region only serves to enhance the positive outlook.

Contacting LRGVDC's Financial Management

This financial report is designed to provide a general overview of LRGVDC's finances for all those with an interest in the organization. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Executive Director, Lower Rio Grande Valley Development Council, 301 W. Railroad, Weslaco, Texas 78596.

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BASIC FINANCIAL STATEMENTS

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Net Position
December 31, 2024

	Primary Government	
	Governmental	
	Activities	Total
<u>ASSETS</u>		
<i>Current Assets:</i>		
Cash and Cash Equivalents	\$ 15,751,491	\$ 15,751,491
Cash - Restricted	4,921,182	4,921,182
Grant Receivables	8,417,062	8,417,062
Prepaid Expenses	115,584	115,584
<i>Total Current Assets</i>	<u>29,205,319</u>	<u>29,205,319</u>
<i>Noncurrent Assets:</i>		
Capital Assets (Net of Accumulated Depreciation)	20,282,962	20,282,962
Other Assets	99,128	99,128
<i>Total Noncurrent Assets</i>	<u>20,382,090</u>	<u>20,382,090</u>
<i>Total Assets</i>	<u>49,587,409</u>	<u>49,587,409</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Aggregated Deferred Outflows	-	-
<i>Total Deferred Outflows of Resources</i>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
<i>Current Liabilities:</i>		
Accounts Payable	6,974,203	6,974,203
Payroll Liabilities	-	-
Accrued Wages Payable	233,123	233,123
Other Accrued Expenses	147,056	147,056
Unearned Revenues	21,677,445	21,677,445
Held for Others	58,239	58,239
Current Portion - Leases	136,095	136,095
Current Portion - Long Term Debt	86,434	86,434
Compensated Absences	180,464	180,464
<i>Total Current Liabilities</i>	<u>29,493,059</u>	<u>29,493,059</u>
<i>Noncurrent Liabilities:</i>		
Long Term Lease Liability	74,945	74,945
Long Term Debt	781,973	781,973
<i>Total Noncurrent Liabilities</i>	<u>856,918</u>	<u>856,918</u>
<i>Total Liabilities</i>	<u>30,349,977</u>	<u>30,349,977</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Aggregated Deferred Inflows	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>
<u>NET POSITION</u>		
Investment in Capital Assets	19,203,515	19,203,515
Unrestricted	33,917	33,917
<i>Total Net Position</i>	<u>\$ 19,237,432</u>	<u>\$ 19,237,432</u>

The accompanying notes are an integral part of the financial statements.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Activities
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Indirect Cost Allocation
General Government	\$ 2,156,590	(2,187,842)
Economic Development Administration	147,111	15,580
Housing and Urban Development	140,263	12,905
Federal Transit Administration	9,022,868	744,553
Texas Health and Human Service Commission	9,565,382	458,595
Texas Department of Transportation	5,677,860	577,785
Texas Commission on Environmental Quality	309,548	21,042
Office of the Governor	678,273	101,150
Texas Department of Agriculture	7,139	1,286
Commission on State Emergency Communications	1,524,946	-
Texas Water Development Board	1,406,110	14,810
General Land Office	2,672	512
Rio Grande Valley Emergency Communication District (9-1-1)	2,918,626	237,581
Other Programs	320,081	2,043
<i>Total Governmental Activities:</i>	<u>33,877,469</u>	<u>-</u>
<i>Total Primary Government:</i>	<u>\$ 33,877,469</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Charges for Service	Program Revenue		Net (Expense) Revenue and Change in Net Position
	Operating Grants and Contributions	Capital Grants	Primary Governmental Activities
\$ -	\$ -	\$ -	\$ 31,252
-	80,527	-	(82,164)
-	153,168	-	-
506,128	8,042,304	80,712	(1,138,277)
-	9,866,075	-	(157,902)
115,698	5,308,109	395,212	(436,626)
-	330,585	-	(5)
-	768,128	46,375	35,080
-	8,425	-	-
-	1,524,946	119,589	119,589
-	1,420,919	-	(1)
-	3,184	-	-
2,863,156	2,820	601,871	311,640
-	277,467	-	(44,657)
3,484,982	27,786,657	1,243,759	(1,362,071)
<u>\$ 3,484,982</u>	<u>\$ 27,786,657</u>	<u>\$ 1,243,759</u>	<u>\$ (1,362,071)</u>

General Revenues:

Membership Dues	248,275
Miscellaneous	2,818
Non-Allowable	(42,390)
<i>Total General Revenue</i>	<u>208,703</u>

Change in Net Position	(1,153,368)
Net Position at Beginning of Year	<u>20,390,800</u>

Net Position at End of Year	<u>\$ 19,237,432</u>
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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Balance Sheet
Governmental Funds
December 31, 2024

	General Fund	Total Governmental Funds
<u>ASSETS</u>		
Cash and Cash Equivalents	15,751,491	\$ 15,751,491
Cash - Restricted	4,921,182	4,921,182
Grant Receivables	8,417,062	8,417,062
Prepaid Expenses	115,584	115,584
Other Assets	99,128	99,128
<i>Total Assets</i>	<u>29,304,447</u>	<u>29,304,447</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Aggregated Deferred Outflows	-	-
<i>Total Deferred Outflows of Resources</i>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflow of Resources	<u>\$ 29,304,447</u>	<u>\$ 29,304,447</u>
<u>LIABILITIES</u>		
Accounts Payable	6,974,203	\$ 6,974,203
Payroll Liabilities	-	-
Accrued Wages Payable	233,123	233,123
Other Accrued Expenses	147,056	147,056
Unearned Revenues	21,677,445	21,677,445
Held for Others	58,239	58,239
Compensated Absences	180,464	180,464
<i>Total Liabilities</i>	<u>29,270,530</u>	<u>29,270,530</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Aggregated Deferred Inflows	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>		
Unassigned	33,917	33,917
<i>Total Fund Balance</i>	<u>33,917</u>	<u>33,917</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 29,304,447</u>	<u>\$ 29,304,447</u>

The accompanying notes are an integral part of the financial statements.

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
For the Year Ended December 31, 2024

Amounts Reported for governmental activities in the statement of net position are different because:

Total Fund Balance - Total Governmental Funds	\$ 33,917
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When capital assets that are to be used in governmental activities are purchased, the cost of those assets are reported as expenditures in governmental funds. However, the statement of net asset includes those capital assets among the assets of the Council as a whole.

Cost of capital assets	\$ 43,469,782	
Accumulated depreciation	<u>(23,186,820)</u>	
		20,282,962

Long-term debt applicable to the Council's governmental activities are not due in the current period and accordingly are not reported as fund liabilities. All debt, both current and long-term, are reported in the statement of net position.

Notes -		
Current	\$ (86,434)	
Long-Term	(781,973)	
Lease Liability -		
Current	(136,095)	
Long-Term	<u>(74,945)</u>	
		<u>(1,079,447)</u>
		<u><u>\$ 19,237,432</u></u>

The accompanying notes are an integral part of the financial statements.

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues, Expenditures and Change in Fund Balance -
Governmental Funds
For the Year Ended December 31, 2024

	General Fund	Total Governmental Funds
<u>REVENUES</u>		
<i>Federal Grants:</i>		
Federal Transit Administration	\$ 6,937,341	\$ 6,937,341
Economic Development Administration	66,016	66,016
<i>Total Federal Grants</i>	<u>7,003,357</u>	<u>7,003,357</u>
<i>State Grants:</i>		
Texas Health and Human Services Commission	9,841,182	9,841,182
Commission on State Emergency Communications	1,644,536	1,644,536
Texas Department of Transportation	3,658,838	3,658,838
Texas Commission on Environmental Quality	319,785	319,785
Texas Department of Transportation/MPO	2,051,851	2,051,851
Office of the Governor	656,775	656,775
Texas Water Development Board	1,366,173	1,366,173
Texas Department of Agriculture	8,425	8,425
General Land Office	3,184	3,184
Housing and Urban Development	127,731	127,731
Other	-	-
<i>Total State Grants</i>	<u>19,678,480</u>	<u>19,678,480</u>
<i>Local Revenues</i>		
RGV Emergency Communication District (9-1-1)	3,467,846	3,467,846
Contributions	2,365,715	2,365,715
Membership Dues	248,275	248,275
Other Revenues	2,818	2,818
<i>Total Local Revenues</i>	<u>6,084,654</u>	<u>6,084,654</u>
<i>Total Revenues</i>	<u>\$ 32,766,491</u>	<u>\$ 32,766,491</u>
<u>EXPENDITURES</u>		
Direct Salaries	\$ 6,399,130	\$ 6,399,130
Indirect Salaries	1,018,198	1,018,198
Employee Benefits		
Direct Salaries	3,496,668	3,496,668
Indirect Salaries	556,825	556,825
Indirect Costs Other Than Personnel	489,075	489,075
Consultant and Contracted Services	11,122,332	11,122,332
Travel	256,486	256,486
Consumable Supplies	83,573	83,573
Other Costs	9,178,070	9,178,070
Non-Matching Expenditures	42,390	42,390
Debt Service - Principal	82,638	82,638
Debt Service - Interest	41,106	41,106
<i>Total Expenditures</i>	<u>32,766,491</u>	<u>32,766,491</u>
<u>OTHER FINANCING SOURCES</u>	-	-
<i>Net Change in Fund Balance</i>	-	-
Fund Balance - Beginning of Year	33,917	33,917
Fund Balance - End of Year	<u>\$ 33,917</u>	<u>\$ 33,917</u>

The accompanying notes are an integral part of the financial statements.

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Reconciliation of the Statement of Revenues, Expenditures
and Change in Fund Balance of Governmental
Funds to Statement of Activities
For the Year Ended December 31, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balance-Governmental Fund	\$ -
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital assets purchases	\$ 1,246,025	
Depreciation expense	<u>(2,615,178)</u>	(1,369,153)

Debt service and lease payments are reflected as expenditures in the Statement of Revenues but are recorded as reductions of Liabilities in the Statement of Net Position.

215,785

Change in Net Position of Governmental Activities

\$ (1,153,368)

The accompanying notes are an integral part of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Lower Rio Grande Valley Development Council (the “Council”), a non-taxpaying entity, was created in 1967, under the authority of Texas Civil Statutes. Its policy-making body is a twenty-five member Board of Directors.

The Council is a voluntary association of local governmental units and associate members located within Cameron, Hidalgo, and Willacy counties. The objective of the Council is to encourage and permit local units of government to join and cooperate with one another and with representatives of major economic interests, citizen groups and groups experiencing economic distress to improve the health, safety and general welfare of their citizens and to plan for the future development of the Region.

The basic financial statements of the Council have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

As required by GAAP, these financial statements solely present the Council’s financial activities. No other entities are included in the Council’s reporting entity because no other entities have significant operational or financial relationships with the Council.

The basic financial statements are the core of general-purpose external financial reporting for state and local governments. The basic financial statements have three components:

- *Government-wide financial statements.* GAAP require that the Council provide a government-wide statement of net position and a government-wide statement of activities that are to include all the Council’s governmental activities and business-type activities. These government-wide financial statements are to be presented using the economic resources measurement focus and the accrual basis of accounting, the same measurement focus, and basis of accounting employed by private-sector business enterprises and not-for-profit organizations.
- *Fund financial statements.* The financial statements for governmental funds are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, the governmental fund financial statements must present a summary reconciliation to explain differences between the data reported in the governmental funds and the data reported for the corresponding *governmental activities* in the government-wide financial statements.
- *Notes to the financial statements.* The data displayed on the face of the government-wide and fund financial statements must be accompanied by various disclosures to ensure that a complete picture is presented in the financial statements. This additional disclosure is presented in the form of a single set of notes placed immediately following the government-wide and fund financial statements.

Rio Grande Valley Emergency Communication District

Rio Grande Valley Emergency Communication District (“RGVECD”) has been included in the reporting entity as a blended component unit. RGVECD was established in 2021 under Chapter 772, Subchapter H, of the Texas Health and Safety Code as amended by the 84th Legislature, through the passage of resolution by County Commissioners Court and City Councils within the RGVECD service area. The RGVECD service area consists of Hidalgo and Willacy Counties as well as cities within. The 16-member governing board serves as RGVECD Board of Managers. The RGVECD Board of Managers duties are as follows: (a) name, control, and manage the district, (b) approve, adopt, and amend the annual budget, and (c) adopt orders, rules, bylaws, policies, and procedures governing the operations of the board and the district. RGVECD is responsible for managing revenue collected from state set fees for landline and wireless phones. RGVECD is included in the Council’s reporting entity because of the significance of its operational and financial relationship with the Council. Separate financial statements are not prepared.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the primary government. The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a function and 2) grants and contributions that are restricted to meeting the operational

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and fund financial statements (continued)

requirements of a particular function. Regional appropriations and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement focus, basis of accounting, and financial statement presentation

The fund financial statements provide information about the Council's funding including the blended component unit. Separate statements for each governmental fund category are presented.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are reported when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred.

Governmental fund grant resources and supportive service fees are susceptible to accrual and recognized as revenues to the extent of qualifying expenditures recorded for the individual programs since the Council is only reimbursed for qualifying expenditures incurred for grant and contract purposes. Membership dues become measurable and available when cash is received by the Council and are recognized as revenue at that time.

Governmental funds account for most of a government's general activities. The general fund is used to account for all financial resources of the Council. The general fund's financial resources consist primarily of resources that are restricted to expenditures for specified grant purposes. These restricted resources are not accounted for in a special revenue fund because the Council is not legally or contractually required to maintain separate funds and the applicable grant requirements were satisfied through maintaining separate accounts within the general fund.

The 9-1-1 network program accounts for the activities relating to maintaining the 9-1-1 equipment and databases needed to dispatch 9-1-1 calls.

Amounts reported as *program revenues* include 1) charges to customers, and 2) operating grants and contributions. *General revenues* include membership dues and miscellaneous income.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first, then unrestricted resources as needed.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

1. Cash and Investments

The Council's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Investments are stated at fair value. Short-term investments are reported at cost, which approximates fair value. Investments that do not have established market values are reported at estimated fair value. Cash deposits are reported at carrying amounts, which reasonably approximate fair value.

Statutes authorize the Council to invest in obligations of the United States Treasury, or its agencies and instrumentalities; direct obligations of the State of Texas or its agencies; obligations of states, agencies, counties, cities and other political subdivisions of any state having a rating not less than A; certificates of deposit; prime domestic bankers' acceptances; certain commercial paper; certain mutual funds; and fully collateralized repurchase agreements. The Council's only investment is the Texas Local Government Investment Pool (TexPool). TexPool investments are reported at amortized cost.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

1. Cash and Investments (continued)

The State Comptroller of Public Accounts exercises oversight responsibility over TexPool, which includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool; they review the investment policy and management fee structure. Finally, TexPool is rated AAAm by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts, for review. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

2. Fair Value Measurements

The Council categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Council has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the assets or liabilities, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable for the assets or liabilities, which are typically based on the Council's own assumptions, as there is little, if any, related market activity.

Fair Values of assets measured on a recurring basis at December 31, 2024, are as follows:

			Fair Value Measurement at Reporting Date Using			
	Carrying Value	Fair Value	Level 1	Level 2	Level 3	
Assets:						
Cash and Cash Equivalents	\$ 15,751,491	\$ 15,751,491	\$ 4,275,559	\$ 11,475,932	\$ -	Level 2 is TexPool amount
Cash - Restricted	4,921,182	4,921,182	-	4,921,182	-	Level 2 is TexPool amount
Grant Receivables	8,417,062	8,417,062	8,417,062	-	-	
Prepaid Expenses	115,584	115,584	115,584	-	-	
Other Assets	99,128	99,128	99,128	-	-	
Liabilities:						
Accounts Payable	\$ 6,974,203	\$ 6,974,203	\$ 6,974,203	\$ -	\$ -	
Payroll and Accrued Liabilities	22,296,327	22,296,327	22,296,327	-	-	
Current/Long-Term Debt	868,407	868,407	868,407	-	-	

The carrying amounts reflected in the statement of net position for cash, cash equivalents, cash restricted and current portion long-term debt approximate the respective fair values due to the short maturities of those instruments. The fair values for receivables, payables and long-term debt are based primarily on quoted market prices for those or similar instruments.

3. Receivables

The council's receivables consist mainly of amounts due by state and federal grantor agencies. All receivables are reported net of estimated uncollectible accounts.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

4. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include buildings and land, vans and buses, furniture and equipment, are reported in the applicable governmental activities' column in the government-wide financial statements. Capital assets are defined by the Council as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized.

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	30 Years
Improvements	20 Years
Vans	5-10 Years

6. Compensated Absences

It is the Council's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Council does not have a policy to pay any amounts when employees separate with the Council. All vacation pay is accrued when incurred in both the government-wide and the governmental fund financial statements. It is the Council's policy to accumulate only up to eighty hours, any accrued vacation accumulated over the limit amount, has to be used before the year ends and cannot be carried forward.

7. Unearned Revenue

The Council records as unearned revenues amounts received on grants in excess of expenditures incurred in those grants for which the obligation period has not ended.

8. Net Position/ Fund Equity

In the government-wide financial statements, net position is classified as invested in capital assets, net of related debt, restricted net position, or unrestricted net position. The three categories are described below:

- *Invested in Capital Assets, Net of Related Debt:* This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce this category.
- *Restricted Net Position:* This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments, and restrictions imposed by law through constitutional provisions or enabling legislation. Currently, the Council has no restricted net position.
- *Unrestricted Net Position:* This category represents the net position of the Council which is not restricted for any project or any other purpose.

The Council applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Unreserved fund balance is that portion of fund balance which is undesignated and available for budgeting in future years.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

In the governmental fund financial statements, fund balances are classified as follows:

- *Non-spendable*—Amounts that cannot be spent either because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- *Restricted*—Amounts that can be spent only for specific purposes because of the Council Charter, the Council Code, state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed*—Amounts that can be used only for specific purposes determined by a formal action by Board of Directors ordinance or resolution.
- *Assigned*—Amounts that are designated upper management for a particular purpose but are not spendable until a budget amendment is passed or there is a majority vote approval (for capital projects or debt service, if any) by the Board of Directors.
- *Unassigned*—All amounts not included in other spendable classifications.

9. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Annual budget

The Council prepares an annual operating budget which is approved by the Board of Directors. The budget is prepared from the best information available and is subject to change since the primary funding sources of the Council are federal, state and local grants whose grant periods may or may not coincide with the Council's year end. Also, the grant amounts may change, or additional grants may be added due to grant funding agency requirements; therefore, grant amounts awarded have to be converted to the Council's year-end and grant revenue amounts estimated may change.

B. Budget Basis of Accounting

The Council prepares its annual budget on a basis (budget basis), which differs from generally accepted Principles (GAAP Basis). The budget and all transactions are presented in accordance with the Council's method (budget basis) in the Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual-General Fund to provide a meaningful comparison of actual results with the budget.

C. Excess of General Fund Budget

Expenditures exceeded appropriations in the following line items:

<u>Expenditures</u>	<u>Excess</u>
Direct Salaries	\$ 311,355
Employee Benefits	
Direct Salaries	\$ 435,963
Consultant and Contracted Services	\$ -
Travel	\$ 50,255
Other Costs	\$ -
Non-Matching Expenditures	\$ 42,390

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

D. Finance –Related Legal and Contractual Provisions and Fund Equity/Net Position Deficit

In accordance with GASB Statement No. 38, “Certain Financial Statement Note Disclosures”, violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None	Not Applicable

There was no deficit fund balance/net position at year end.

III. DETAILED NOTES ON FUNDS

A. Deposits and Investments

1. Deposits

As of December 31, 2024, the Council’s bank balance of \$5,506,783 was fully-insured and fully-collateralized by pledged securities and FDIC insurance coverage of \$250,000. The council has one depository account: JPMorgan Chase Bank.

Cash and cash equivalents included on the Statement of Net Position consist of the following:

	<u>2024</u>
Bank Deposits:	
Local Funds	\$ 4,275,559
Total Bank Deposits	4,275,559
Cash Equivalents:	
Investment in TexPool	11,475,932
Total Cash Equivalents	11,475,932
Cash Restricted:	
TexPool	4,921,182
Total Cash Restricted	4,921,182
Total Cash and Cash Equivalents	<u>\$ 20,672,673</u>

2. Investments

The Council is required by Government Code Chapter 2256, the Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield, and maturity and the quality and capability of investment management and include a list of the types of authorized investments in which the investing entity’s funds may be invested, and the allowable stated maturity of any individual investment owned by the entity. The Act requires an annual audit of investment practices. Audit procedures in this area are conducted as a part of the audit of the general purposes financial statements disclosed that in the areas of investment practices, management reports and establish appropriate policies. The Council adheres to the requirements of the Act. Additionally, investment practices of the Council are in accordance with local policies. The Act determined the types of investments which are allowable for the Council. These include, with certain restrictions. 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers’ acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper. The Council investments on December 31, 2023, are shown below:

<u>Investment or Investment Type</u>	<u>Maturity</u>	<u>Fair Value</u>
TexPool	Less than three months	\$ 11,475,932
Total Investment		<u>\$ 11,475,932</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

III. DETAILED NOTES ON FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The Council use of amortized cost to value portfolio assets and the following guidelines to maintain the portfolio consistent with a stable net asset value per share:

- The maximum remaining maturity of any security of other investment acquired for the portfolio shall be 397 calendar days or less.
- The portfolio should maintain a weighted average maturity of 60 days or less.
- The portfolio should maintain a weighted average life of 120 days or less.

The Council's recurring fair value measurement as of December 31, 2024, were related to its investments in TexPool. These investments are valued using significant other observable inputs of the underlying securities and bonds (Level 2 inputs).

Analysis of Specific Deposit and Investment Risks:

GASB Statement No. 40 requires a determination as to whether the Council was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

- a. Inherent Rate Risk
Risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the Council was not exposed to interest rate risk.

2. Investments (Continued)

- b. Credit Risk
Risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by national agencies are designed to give an indication of credit risk. At year end, the Council was not exposed to credit risk.
- c. Custodial Credit Risk
Risk if deposits and investments are not covered by depository insurance and the deposits and investments are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the Council's name. At year end, the Council was not exposed to custodial credit risk.
- d. Concentration of Credit Risk
Risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the Council was not exposed to concentration of credit risk.
- e. Foreign Currency Risk
Risk that exchange rates will adversely affect the fair value of an investment. At year end, the Council was not exposed to foreign currency risk.

(Notes continued on next page.)

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

III. DETAILED NOTES ON FUNDS (CONTINUED)

B. Receivables

Receivables for the Council at December 31, 2024, were as follows:

Type	Source	Amount
Federal	Federal Transit Administration	4,984,569
State	Texas Department of Transportation	1,900,599
State	Texas Department of Agriculture	1,287
State	Texas Health and Human Services Commission	1,155,261
State	Texas Water Development Board	81,894
State	Office of the Governor	97,623
State	TCEQ	100,614
Local	Hidalgo County - SS4A	8,873
Local	City of Pharr - Transit	18,218
Local	City of McAllen - AAA	5,140
Local	City of Mission - AAA	750
Local	Other	62,234
	Total Grant and Other Receivables	<u>\$ 8,417,062</u>

(Notes continued on next page.)

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

III. DETAILED NOTES ON FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2024, was as follows:

<i>Capital Assets, Not Being Depreciated:</i>	(Restated) Beginning			Ending
	Balance	Increases	Decreases	Balance
Land	\$ 4,223,811	\$ -	\$ -	\$ 4,223,811
Construction in Progress	4,734,118	467,822	-	5,201,940
Total Capital Assets, Not Being Depreciated	8,957,929	467,822	-	9,425,751
<i>Capital Assets, Being Depreciated</i>				
Buildings	7,868,058	-	-	7,868,058
Buses and Vans	19,925,099	187,959	843,959	19,269,099
Bus Shelters	532,417	-	-	532,417
RGV Emergency Comm. District (9-1-1)	2,995,364	278,536	-	3,273,900
Furniture and Equipment	466,400	46,376	28,989	483,787
Interoperability Radio System	690,906	-	-	690,906
Transit Equipment	1,154,852	263,066	32,957	1,384,961
Right to Use Assets	538,637	2,266	-	540,903
Total Capital Assets, Being Depreciated	34,171,733	778,203	905,905	34,044,031
<i>Less Accumulated Depreciation For:</i>				
Building	3,134,932	393,548	-	3,528,480
Buses and Vans	13,434,550	1,653,198	843,959	14,243,789
Bus Shelters	495,693	954	-	496,647
RGV Emergency Comm. District (9-1-1)	2,368,213	290,231	-	2,658,444
Furniture and Equipment	289,479	55,256	28,989	315,746
Interoperability Radio System	690,906	-	-	690,906
Transit Equipment	858,538	86,352	32,957	911,933
Right to Use Assets	205,236	135,639	-	340,875
Total Accumulated Depreciation	21,477,547	2,615,178	905,905	23,186,820
Total Capital Assets, Being Depreciated, Net	12,694,186	(1,836,975)	-	10,857,211
Total Capital Assets	\$ 21,652,115	\$ (1,369,153)	\$ -	\$ 20,282,962

Depreciation was charged to functions of the primary government as follows:

General Government	\$ 231,456
Transit/MPO	2,025,880
RGV Emergency Comm. District (9-1-1)	290,231
Economic Development Administration	56,316
OOG	11,295
Total	\$ 2,615,178

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

III. DETAILED NOTES ON FUNDS (CONTINUED)

D. Construction Commitments

At December 12/31/24, the Lower Rio Grande Valley Development Council had the following construction commitment.

Project Name	Contract Amount	Amount Expended	Remaining Commitment
Edinburg Bus Terminal Part I	\$ 2,712,453	\$ 2,707,549	\$ 4,904
Edinburg Bus Terminal Part II	2,066,194	2,051,467	14,727
RGV 911 Mobile Command Ctr.	1,476,412	442,924	1,033,488
	<u>\$ 6,255,059</u>	<u>\$ 5,201,940</u>	<u>\$ 1,053,119</u>

E. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned.

At the end of the current calendar year, the various components of unearned revenue were as follows:

Source	Amount
Local	\$ 3,564,785
EDA	202,953
FTA	1,657
Texas Department of Aging and Disability Services	1,184
General Land Office	136,200
Health and Human Services Commission	21,238
Criminal Justice	273,124
Texas Commission on Environmental Quality	245,728
RGV Emergency Communication District (9-1-1)	12,260,953
Texas Water Development Board	4,932,943
Texas Department of Agriculture	10,135
Officer of the Governor	26,545
Total Unearned Revenue	<u>\$ 21,677,445</u>

F. Long Term Obligations

a) Compensated Absences

The following schedule summarizes the changes in compensated absences during the year ended December 31, 2024:

	Beginning Balance	Increases	Decreases	Ending Balance
Accrued Compensated Absences	\$ 150,367	\$ 383,958	\$ 353,860	\$ 180,465
Total Compensated Absences	<u>\$ 150,367</u>	<u>\$ 383,958</u>	<u>\$ 353,860</u>	<u>\$ 180,465</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

III. DETAILED NOTES ON FUNDS (CONTINUED)

F. Long Term Obligations

b) Note Payable

During the year the Council purchased a building from the Economic Development Corporation of Weslaco and entered into a note payable to cover the costs of the purchase. The loan was set at a 4.5% Monthly interest with a maturity date of May 1, 2033. The summary on the activity of all long-term obligations is summarized below:

	Balance as of 12/31/2023	Additions	Payments	Balance as of 12/31/2024
Loan Payable - Building	\$ 951,044	\$ -	\$ 82,637	\$ 868,407
	\$ 951,044	\$ -	\$ 82,637	\$ 868,407

Interest paid during year for all long-term debt totaled \$41,106.

Debt service requirements of obligations payable on December 31, 2024, are as follows:

	Principal	Interest	Total
2025	86,434	37,310	123,744
2026	90,405	33,339	123,744
2027	94,558	29,186	123,744
2028	98,902	24,842	123,744
2029	103,445	20,299	123,744
2030-2033	394,663	32,147	426,810
	\$ 868,407	\$ 177,123	\$ 1,045,530

c) Leases

The Council has various leases for buildings, copiers, etc. Commitments under lease agreements have various renewal and expiration dates. Total expenditures for the year include taxes, late fees, and fees/charges for excess copies per contract.

The future minimum lease payments are as follows:

Year Ended December 31,	Principal	Interest	Total Payments
2025	136,095	4,006	140,101
2026	59,385	1,115	60,500
2027	9,918	253	10,171
2028	5,642	68	5,710

IV. OTHER INFORMATION

A. Deferred Compensation Agreement

In January 1992, the Council entered into a deferred compensation agreement with its current executive director. Provisions of the agreement require the Council to make payments of \$15,000 a year in each of the fifteen years following the retirement of the executive director. The Council purchased a whole life insurance policy to fund its obligation under the agreement.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plan

The Council (employer) has adopted a 401(a) retirement plan, LRGVDC Employees' 401(a) Retirement Plan and a 457(b) deferred compensation plan, LRGVDC Employees' 457(b) Retirement Plan, for the benefit of its employees. Under the 401(a) retirement plan employees are permitted to make matching or non-elective contributions. Employees are eligible for the plan on any January 1 or July 1 after the date they have completed at least 6 months of service. For vesting purposes, a year of service is any plan year in which the employee works at least 1,000 hours. An employee is fully vested after 5 years of service. The amount of the employer contribution is discretionary and shall be determined by resolution of the Board of Directors annually. Employer contributions for 2024 were \$873,831. There are 255 employees covered by the plan. The plan assets are managed by VOYA Financial. The value of the plan assets, after subtracting liabilities of the plan, was \$5,902,253 as of December 31, 2024, compared to \$5,811,898 as of December 31, 2023. Under the 457(b) plan employees are permitted to make Deferral and Roth contributions. Employees are eligible for the plan on any January 1 or July 1 after the date they have completed at least 6 months of service. There are 215 employees covered by the plan. The plan assets are managed by VOYA Financial. The value of the plan assets, after subtracting liabilities of the plan, was \$1,371,394 as of December 31, 2024, compared to \$1,175,606 as of December 31, 2023.

C. Risk Management

The Council is exposed to various risks of loss related to tort; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by self-insurance funds and commercial insurance purchased from independent third parties. The Council is an employer member of the Texas Municipal League (TML) Intergovernmental Risk Pool, self-insurance funds in which contributions from members are used to pay covered losses.

The TML Intergovernmental Risk Pool was established to formulate, develop, and administer a program of self-insurance funds for political subdivisions of the State of Texas to obtain lower costs for workers' compensation, property and liability coverage. Annual contribution rates are determined by the TML Intergovernmental Risk Pool Board of Directors. The Council pays annual premiums to TML Intergovernmental Risk Pool for workers' compensation, property and liability coverage. TML Intergovernmental Risk Pool will provide coverage to the Council up to the fund's limited liability amounts, \$2,000,000 for general liability and errors and omissions, \$1,000,000 for automobile liability, actual cash value for auto physical damage, and \$25,492,763 for real and personal property. There is no limited liability amount for workers' compensation coverage. The Council had no significant reductions in insurance coverage as compared to its previous fiscal year and no settlement amounts that exceeded insurance coverage for each of its past three fiscal years.

D. Commitments

1. Grant Programs

The Council participates in several federal and state assisted grant programs. Under the terms of these grants, the Council is subject to program compliance audits by their grantors or their representatives. Such audits could result in claims against the Council for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

2. Litigation

The Council is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Council's legal counsel and management that resolution of these matters will not have a material adverse effect on net position of the Council at December 31, 2024.

E. Allocation of Personnel Costs and Indirect Costs

Salaries and related benefits are charged as either direct or indirect costs, based on actual time spent. Indirect costs are allocated to activities based on an indirect cost plan, which utilizes direct salaries and benefits charges as the base for allocation.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

IV. OTHER INFORMATION (CONTINUED)

F. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the general fund. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the Council expects such amounts, if any, to be immaterial.

G. New Accounting Principles

The Governmental Accounting Standards Board (GASB) has issued the following statements that are not yet effective for the calendar year ended December 31, 2024. LRGVDC is currently evaluating the impact of these statements on its financial statements:

- GASB Statement No. 103, Financial Reporting Model Improvements

Issued in April 2024, effective for fiscal years beginning after June 15, 2025. This statement makes significant changes to the financial reporting model for state and local governments, including modifications to the management's discussion and analysis (MD&A), governmental fund financial statements, and certain note disclosures. The Council plans to implement GASB Statement No. 103 as of its required effective date.

- GASB Statement No. 104, Disclosure of Certain Capital Assets

Issued in September 2024, effective for fiscal years beginning after June 15, 2025. This statement requires additional disclosures for certain types of capital assets, including capital assets held for sale. The Council is currently assessing the impact of this statement and will implement it as required.

At this time, the Council has not yet determined the effect that the adoption of these statements will have on its financial position or results of operations. The impact of adoption is not known or reasonably estimable currently.

H. Subsequent Events

For the purpose of reporting subsequent events, management has considered events occurring up to August 20, 2025, the date the report was available to be issued. No material subsequent events are reported.

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REQUIRED SUPPLEMENTARY INFORMATION

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget and Actual - General Fund (Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

<u>REVENUES</u>	<u>Budget Amounts</u>		<u>Actual Budget Basis</u>	<u>Final Variance Budget Basis</u>
	<u>Original</u>	<u>Final</u>		
<i>Federal Grants</i>				
Federal Transit Administration	\$ 14,291,489	\$ 14,291,489	\$ 6,937,341	\$(7,354,148)
Economic Development Administration	70,000	70,000	66,016	(3,984)
<i>Total Federal Grants</i>	<u>14,361,489</u>	<u>14,361,489</u>	<u>7,003,357</u>	<u>(7,358,132)</u>
<i>State Grants</i>				
Texas Health and Human Services Commission	8,335,554	8,335,554	9,841,182	1,505,628
Commission on State Emergency Communications	1,725,000	1,725,000	1,644,536	(80,464)
Texas Department of Transportation	3,075,008	3,075,008	3,658,838	583,830
Texas Commission on Environmental Quality	260,443	260,443	319,785	59,342
Texas Department of Transportation/MPO	2,410,771	2,410,771	2,051,851	(358,920)
Office of the Governor	601,629	601,629	656,775	55,146
Texas Water Development Board	2,681,402	2,681,402	1,366,173	(1,315,229)
Texas Department of Agriculture	-	-	8,425	8,425
General Land Office	-	-	3,184	3,184
Housing One Urban Development	-	-	127,731	127,731
Other State Programs	-	-	-	-
<i>Total State Grants</i>	<u>19,089,807</u>	<u>19,089,807</u>	<u>19,678,480</u>	<u>588,673</u>
<i>Local Revenues</i>				
RGV Emergency Communication District (9-1-1)	3,706,293	3,706,293	3,467,846	(238,447)
Contributions	2,799,001	2,799,001	2,365,715	(433,286)
Membership Dues	253,572	253,572	248,275	(5,297)
Other Revenues	-	-	2,818	2,818
<i>Total Local Revenues</i>	<u>6,758,866</u>	<u>6,758,866</u>	<u>6,084,654</u>	<u>(674,212)</u>
<i>Total Revenues</i>	<u>\$40,210,162</u>	<u>\$40,210,162</u>	<u>\$ 32,766,491</u>	<u>\$(7,443,671)</u>

(Continued)

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget and Actual - General Fund (Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

	Budget Amounts		Actual	Final
	Original	Final	Budget	Variance
			Basis	Budget Basis
<u>EXPENDITURES</u>				
Direct Salaries	\$ 6,087,775	\$ 6,087,775	\$ 6,399,130	\$ (311,355)
Indirect Salaries	1,112,946	1,112,946	1,018,198	94,748
Employee Benefits				
Direct Salaries	3,060,705	3,060,705	3,496,668	(435,963)
Indirect Salaries	559,434	559,434	556,825	2,609
Indirect Costs Other Than Personnel	673,290	673,290	612,819	60,471
Consultant and Contracted Services	11,477,748	11,477,748	11,122,332	355,416
Travel	206,231	206,231	256,486	(50,255)
Consumable Supplies	112,366	112,366	83,573	28,793
Other Costs	16,919,667	16,919,667	9,178,070	7,741,597
Non-Matching Expenditures	-	-	42,390	(42,390)
<i>Total Expenditures</i>	<u>40,210,162</u>	<u>40,210,162</u>	<u>32,766,491</u>	<u>7,443,671</u>
<i>Net Change in Fund Balance</i>	-	-	-	-
Fund Balance - Beginning of Year	<u>33,917</u>	<u>33,917</u>	<u>33,917</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 33,917</u>	<u>\$ 33,917</u>	<u>\$ 33,917</u>	<u>\$ -</u>

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OTHER SUPPLEMENTARY INFORMATION

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Capital Assets Used in the Operations of Governmental Funds
 Comparative Schedules by Source
 For the Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
<u>Governmental Funds - Capital Assets:</u>		
Land	\$ 4,223,811	\$ 4,223,811
Construction in Progress	5,201,940	4,734,118
Buildings	7,868,058	7,868,058
Buses and Vans	19,269,099	19,925,099
Bus Shelters	532,417	532,417
RGV Emergency Comm. District (9-1-1)	3,273,900	2,995,364
Furniture and Equipment	483,787	466,400
Interoperability Radio System	690,906	690,906
Right to Use Assets	540,903	538,637
Transit Equipment	1,384,961	1,154,852
<i>Total Capital Assets at Cost</i>	<u>43,469,782</u>	<u>43,129,662</u>
Less: Accumulated Depreciation	<u>(23,186,820)</u>	<u>(21,477,547)</u>
<i>Total Capital Assets Net of Accumulated Depreciation</i>	<u><u>20,282,962</u></u>	<u><u>21,652,115</u></u>
Invested in Governmental Funds Capital Assets by Source:		
Council Resources	1,392,694	1,621,884
Grant Resources	18,890,268	20,030,231
<i>Total Capital Assets by Source</i>	<u><u>\$ 20,282,962</u></u>	<u><u>\$ 21,652,115</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Capital Assets Used in the Operations of Governmental Funds
Schedule by Function
For the Year Ended December 31, 2024

Function	Land, Building and Shelters	Vans and Buses	Furniture and Equipment	Total
General Government	\$ 1,826,867	\$ -	\$ 855,048	\$ 2,681,915
Transit/MPO	13,966,434	19,261,949	1,384,961	34,613,344
RGV Emergency Comm. District (9-1-1)	-	637,033	3,079,791	3,716,824
Health and Welfare	-	-	15,232	15,232
Department of Justice	-	-	690,906	690,906
OOG	-	7,150	145,723	152,873
EDA	1,590,001	-	8,687	1,598,688
TCEQ	-	-	-	-
<i>Total Governmental Funds - Capital Assets</i>	<u>17,383,302</u>	<u>19,906,132</u>	<u>6,180,348</u>	<u>43,469,782</u>
<i>Less: Accumulated Depreciation for,</i>				
General Government	621,034	-	568,692	1,189,726
Transit/MPO	2,981,720	14,239,362	911,933	18,133,015
RGV Emergency Comm. District (9-1-1)	-	110,858	2,547,586	2,658,444
Health and Welfare	-	-	15,232	15,232
Department of Justice	-	-	690,906	690,906
OOG	-	4,426	64,010	68,436
EDA	422,374	-	8,687	431,061
TCEQ	-	-	-	-
<i>Total Accumulated Depreciation</i>	<u>4,025,128</u>	<u>14,354,646</u>	<u>4,807,046</u>	<u>23,186,820</u>
<i>Total Governmental Funds - Capital Assets (net)</i>	<u>\$ 13,358,174</u>	<u>\$ 5,551,486</u>	<u>\$ 1,373,302</u>	<u>\$ 20,282,962</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Capital Assets Used in the Operations of Governmental Funds
Schedule of Changes by Function
For the Year Ended December 31, 2024

Function	General Fixed Assets January 1, 2024	Additions	Deductions	General Fixed Assets December 31, 2024
General Government	\$ 2,679,648	\$ 2,266	\$ -	\$ 2,681,914
Transit/MPO	35,014,337	475,924	876,916	34,613,345
RGV Emergency Comm. District (9-1-1)	2,995,363	721,460	-	3,716,823
Health and Welfare	44,221	-	28,989	15,232
Department of Justice	690,906	-	-	690,906
OOG	106,499	46,375	-	152,874
EDA	1,598,688	-	-	1,598,688
TCEQ	-	-	-	-
<i>Total Governmental Funds - Capital Assets</i>	<u>43,129,662</u>	<u>1,246,025</u>	<u>905,905</u>	<u>43,469,782</u>
<i>Less: Accumulated Depreciation For,</i>				
General Government	958,270	231,456	-	1,189,726
Transit/MPO	16,984,051	2,025,880	876,916	18,133,015
RGV Emergency Comm. District (9-1-1)	2,368,213	290,231	-	2,658,444
Health and Welfare	44,221	-	28,989	15,232
Department of Justice	690,906	-	-	690,906
OOG	57,141	11,295	-	68,436
EDA	374,745	56,316	-	431,061
TCEQ	-	-	-	-
<i>Total Accumulated Depreciation</i>	<u>21,477,547</u>	<u>2,615,178</u>	<u>905,905</u>	<u>23,186,820</u>
<i>Total Governmental Funds - Capital Assets (net)</i>	<u>\$ 21,652,115</u>	<u>\$ (1,369,153)</u>	<u>\$ -</u>	<u>\$ 20,282,962</u>

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC Emergency Funds
 Internal Grant Code 30202
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Local Cash	<u>\$ 6,885</u>	<u>\$ 1,792</u>	<u>\$ -</u>	<u>\$ 1,792</u>
Total revenues	<u><u>\$ 6,885</u></u>	<u><u>\$ 1,792</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,792</u></u>
Expenditures				
Supplies	<u>\$ -</u>	<u>\$ 522</u>	<u>\$ -</u>	<u>522</u>
Other	<u>6,885</u>	<u>1,270</u>	<u>-</u>	<u>1,270</u>
Total expenditures	<u><u>\$ 6,885</u></u>	<u><u>\$ 1,792</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,792</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 Hidalgo County Active Mobility Plan
 0921-02-430
 Internal Grant Code 30320
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 264,000	\$ 193,586	\$ 4,209	\$ 197,795
Local Cash	332,680	48,397	53,311	101,708
Interest Income	<u>2,649</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 599,329</u>	<u>\$ 241,983</u>	<u>\$ 57,520</u>	<u>\$ 299,503</u>
Expenditures				
Contracted services	\$ 264,000	\$ 241,983	\$ 5,261	247,244
Other	<u>335,329</u>	<u>-</u>	<u>52,259</u>	<u>52,259</u>
Total expenditures	<u>\$ 599,329</u>	<u>\$ 241,983</u>	<u>\$ 57,520</u>	<u>\$ 299,503</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 SF-State Criminal Justice Planning (421) Fund
 LRGVDC Regional Law Enforcement Training Academy
 SF-14-A10-14668-19
 Internal Grant Code-30623
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 483,745	\$ 267,864	\$ 50,652	\$ 318,516
Local share	-	-	-	-
Exam Fee	4,975	1,981	3,744	\$ 5,725
Tuition Fee	174,810	140,469	40,750	\$ 181,219
United State Treasu	9,394	5,144	4,250	9,394
Total revenues	<u>\$ 672,924</u>	<u>\$ 415,458</u>	<u>\$ 99,396</u>	<u>\$ 514,854</u>
Expenditures				
Salaries	\$ 221,815	\$ 123,101	\$ 21,568	\$ 144,669
Fringe benefits	112,173	67,615	10,607	78,222
Total personnel	<u>333,988</u>	<u>190,716</u>	<u>32,175</u>	<u>222,891</u>
Indirect costs	85,635	42,165	8,433	50,598
Contracted services	83,992	62,390	22,575	84,965
Travel	6,799	3,856	1,516	5,372
Supplies	559	212	346	558
Equipment	50,335	50,335	-	50,335
Other	111,616	65,784	34,351	100,135
Total expenditures	<u>\$ 672,924</u>	<u>\$ 415,458</u>	<u>\$ 99,396</u>	<u>\$ 514,854</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Community and Economic Development Assistance Fund
 CEDAF21-23
 Internal Grant Code 30722
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 8,979	\$ 982	\$ 7,208	\$ 8,190
Local share	-	-	-	-
Total revenues	<u>\$ 8,979</u>	<u>\$ 982</u>	<u>\$ 7,208</u>	<u>\$ 8,190</u>
Expenditures				
Salaries	\$ 3,800	\$ -	\$ 2,760	\$ 2,760
Fringe benefits	1,876	-	1,362	1,362
Total personnel	<u>5,676</u>	<u>-</u>	<u>4,122</u>	<u>4,122</u>
Indirect costs	1,506	-	1,093	1,093
Travel	575	-	585	585
Supplies	-	248	253	501
Other	<u>1,222</u>	<u>734</u>	<u>1,155</u>	<u>1,889</u>
Total expenditures	<u>\$ 8,979</u>	<u>\$ 982</u>	<u>\$ 7,208</u>	<u>\$ 8,190</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Community and Economic Development Assistance Fund
 CEDAF23-23
 Internal Grant Code 30724
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 9,681	\$ 6,156	\$ 1,244	\$ 7,400
Local share	-	-	-	-
Total revenues	<u>\$ 9,681</u>	<u>\$ 6,156</u>	<u>\$ 1,244</u>	<u>\$ 7,400</u>
Expenditures				
Salaries	\$ 4,590	\$ 3,074	\$ 661	\$ 3,735
Fringe benefits	2,321	1,689	325	2,014
Total personnel	<u>6,911</u>	<u>4,763</u>	<u>986</u>	<u>5,749</u>
Indirect costs	1,770	1,053	258	1,311
Travel	1,000	340	-	340
Supplies	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 9,681</u>	<u>\$ 6,156</u>	<u>\$ 1,244</u>	<u>\$ 7,400</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Community and Economic Development Assistance Fund
 CEDAF24-23
 Internal Grant Code 30725
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 9,870	\$ 1,287	\$ -	\$ 1,287
Local share	-	-	-	-
Total revenues	<u>\$ 9,870</u>	<u>\$ 1,287</u>	<u>\$ -</u>	<u>\$ 1,287</u>
Expenditures				
Salaries	\$ 5,217	\$ 680	\$ -	\$ 680
Fringe benefits	2,865	374	-	374
Total personnel	<u>8,082</u>	<u>1,054</u>	<u>-</u>	<u>1,054</u>
Indirect costs	1,788	233	-	233
Travel	-	-	-	-
Supplies	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 9,870</u>	<u>\$ 1,287</u>	<u>\$ -</u>	<u>\$ 1,287</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 General Land Office
 Disaster Recovery Round 2 (Closing Costs)
 12-499-000-6698
 Internal Grant Code 30915
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 725,934	\$ 3,184	\$ 586,468	\$ 589,652
Interest Income		-	6,501	\$ 6,501
Total revenues	<u>\$ 725,934</u>	<u>\$ 3,184</u>	<u>\$ 592,969</u>	<u>\$ 596,153</u>
Expenditures				
Salaries	\$ 336,452	\$ 1,496	\$ 268,659	\$ 270,155
Fringe benefits	168,226	821	148,075	148,896
Total personnel	<u>504,678</u>	<u>2,317</u>	<u>416,734</u>	<u>419,051</u>
Indirect costs	168,226	512	121,309	121,821
Contracted services	22,000	-	21,186	21,186
Travel	3,500	355	2,717	3,072
Supplies	3,000	-	2,127	2,127
Equipment	10,000	-	8,081	8,081
Other	<u>14,530</u>	<u>-</u>	<u>20,815</u>	<u>20,815</u>
Total expenditures	<u>\$ 725,934</u>	<u>\$ 3,184</u>	<u>\$ 592,969</u>	<u>\$ 596,153</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Commerce
 Explore RGV Mapping Initiative
 08-79-05207
 Internal Grant Code-31014
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 308,536	\$ -	\$ 308,536	\$ 308,536
Local share	58,000	9,233	11,732	20,965
Local Cash Match	86,478	-	78,678	78,678
Interest Income	7,900	5,278	2,622	7,900
Total revenues	<u>\$ 460,914</u>	<u>\$ 14,511</u>	<u>\$ 401,568</u>	<u>\$ 416,079</u>
Expenditures				
Salaries	\$ 68,798	\$ -	\$ 68,798	\$ 68,798
Fringe benefits	38,617	-	38,616	38,616
Total personnel	<u>107,415</u>	<u>-</u>	<u>107,414</u>	<u>107,414</u>
Indirect costs	30,871	-	30,871	30,871
Contracted services	292,100	13,850	236,130	249,980
Travel	5,651	-	2,477	2,477
Supplies	2,500	-	113	113
Equipment	7,359	-	7,358	7,358
Other	15,018	661	17,205	17,866
Total expenditures	<u>\$ 460,914</u>	<u>\$ 14,511</u>	<u>\$ 401,568</u>	<u>\$ 416,079</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Commerce
 Economic Development Administration
 ED21AUS3020003
 Internal Grant Code-31115
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 210,000	\$ 13,877	\$ 196,123	\$ 210,000
Local share	52,500	3,502	49,031	52,533
Total revenues	<u>\$ 262,500</u>	<u>\$ 17,379</u>	<u>\$ 245,154</u>	<u>\$ 262,533</u>
Expenditures				
Salaries	\$ 130,498	\$ 9,018	\$ 124,978	\$ 133,996
Fringe benefits	63,722	4,832	59,074	63,906
Total personnel	<u>194,220</u>	<u>13,850</u>	<u>184,052</u>	<u>197,902</u>
Indirect costs	54,977	3,062	49,853	52,915
Contracted Services	-	-	-	-
Travel	2,387	435	1,199	1,634
Supplies	128	-	120	120
Equipment	325	-	324	324
Other	<u>10,463</u>	<u>32</u>	<u>9,606</u>	<u>9,638</u>
Total expenditures	<u>\$ 262,500</u>	<u>\$ 17,379</u>	<u>\$ 245,154</u>	<u>\$ 262,533</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Commerce
 Economic Development Administration
 ED24AUS30G0043
 Internal Grant Code-31116
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 210,000	\$ 52,139	\$ -	\$ 52,139
Local share	90,000	22,346	-	22,346
Total revenues	<u>\$ 300,000</u>	<u>\$ 74,485</u>	<u>\$ -</u>	<u>\$ 74,485</u>
Expenditures				
Salaries	\$ 139,518	\$ 37,126	\$ -	\$ 37,126
Fringe benefits	70,554	19,493	-	19,493
Total personnel	<u>210,072</u>	<u>56,619</u>	<u>-</u>	<u>56,619</u>
Indirect costs	53,862	12,518	-	12,518
Contracted Services	300	-	-	-
Travel	9,000	664	-	664
Supplies	9,579	-	-	-
Equipment	3,000	-	-	-
Other	<u>14,187</u>	<u>4,684</u>	<u>-</u>	<u>4,684</u>
Total expenditures	<u>\$ 300,000</u>	<u>\$ 74,485</u>	<u>\$ -</u>	<u>\$ 74,485</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 VM Bike Project 19-20
 TX-2020-126 and TX-37-X064
 Internal Grant Code 31610
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 340,931	\$ 7,377	\$ 305,630	\$ 313,007
Local Share	<u>430,364</u>	<u>13,438</u>	<u>384,013</u>	<u>397,451</u>
Total revenues	<u>\$ 771,295</u>	<u>\$ 20,815</u>	<u>\$ 689,643</u>	<u>\$ 710,458</u>
Expenditures				
Salaries	\$ 168,750	\$ -	\$ 151,626	\$ 151,626
Fringe benefits	<u>85,338</u>	<u>-</u>	<u>76,905</u>	<u>76,905</u>
Total Personnel	254,088	-	228,531	228,531
Indirect costs	65,148	-	63,083	63,083
Travel	350	-	219	219
Other	<u>451,709</u>	<u>20,815</u>	<u>397,810</u>	<u>418,625</u>
Total expenditures	<u>\$ 771,295</u>	<u>\$ 20,815</u>	<u>\$ 689,643</u>	<u>\$ 710,458</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 City of Pharr CDBG
 Community Development Block Grant FY 2023-2024
 City of Pharr CDBG
 Internal Grant Code 31614
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 60,000	\$ 40,863	\$ 19,137	\$ 60,000
Local Share	25,000	15,872	7,738	23,610
Total revenues	<u>\$ 85,000</u>	<u>\$ 56,735</u>	<u>\$ 26,875</u>	<u>\$ 83,610</u>
Expenditures				
Salaries	\$ 38,203	\$ 26,355	\$ 11,848	\$ 38,203
Fringe benefits	20,303	14,476	5,827	20,303
Total Personnel	<u>58,506</u>	<u>40,831</u>	<u>17,675</u>	<u>58,506</u>
Indirect costs	13,722	9,027	4,632	13,659
Temp Employee Driver	6,241	346	4,568	4,914
Fuel	<u>6,531</u>	<u>6,531</u>	<u>-</u>	<u>6,531</u>
Total expenditures	<u>\$ 85,000</u>	<u>\$ 56,735</u>	<u>\$ 26,875</u>	<u>\$ 83,610</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 City of Pharr CDBG
 Community Development Block Grant FY 2024-2025
 City of Pharr CDBG
 Internal Grant Code 31615
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 60,000	\$ 18,218	\$ -	\$ 18,218
Local Share	<u>25,000</u>	<u>6,756</u>	<u>-</u>	<u>6,756</u>
Total revenues	<u>\$ 85,000</u>	<u>\$ 24,974</u>	<u>\$ -</u>	<u>\$ 24,974</u>
Expenditures				
Salaries	\$ 38,203	\$ 11,323	\$ -	\$ 11,323
Fringe benefits	<u>19,217</u>	<u>6,219</u>	<u>-</u>	<u>6,219</u>
Total Personnel	<u>57,420</u>	<u>17,542</u>	<u>-</u>	<u>17,542</u>
Indirect costs	14,723	3,878	-	3,878
Temp Employee Driver	6,326	-	-	-
Fuel	<u>6,531</u>	<u>3,554</u>	<u>-</u>	<u>3,554</u>
Total expenditures	<u>\$ 85,000</u>	<u>\$ 24,974</u>	<u>\$ -</u>	<u>\$ 24,974</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
RGVEC District
Internal Grant Code-31621
Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Wireless Fees	\$ 10,269,338	\$ 2,921,413	\$ 4,561,488	\$ 7,482,901
Wireline Fees	1,885,857	542,877	1,342,981	1,885,858
Local Share	18,351	3,556	774	4,330
Interest Income	-	-	-	-
Total revenues	<u>\$ 12,173,546</u>	<u>\$ 3,467,846</u>	<u>\$ 5,905,243</u>	<u>\$ 9,373,089</u>
Expenditures				
Salaries	\$ 1,909,018	\$ 693,622	\$ 1,215,396	\$ 1,909,018
Fringe benefits	977,321	380,979	596,342	977,321
Total personnel	<u>2,886,339</u>	<u>1,074,601</u>	<u>1,811,738</u>	<u>2,886,339</u>
Indirect costs	748,806	237,581	481,026	718,607
Contracted services	66,318	1,260	11,558	12,818
Travel	156,109	54,151	81,108	135,259
Supplies	12,187	3,963	13,841	17,804
Equipment	89,048	12,773	76,274	89,047
Other	<u>8,214,739</u>	<u>2,083,517</u>	<u>3,429,698</u>	<u>5,513,215</u>
Total expenditures	<u>\$ 12,173,546</u>	<u>\$ 3,467,846</u>	<u>\$ 5,905,243</u>	<u>\$ 9,373,089</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 RGVEC District
 Commission on State Emergency Communications
 Section 30: Next Generation 911 Fund/Proposition 8
 Internal Grant Code-31621
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant Source earned	\$ 7,585,019	\$ 1,644,536	\$ 2,677,700	\$ 4,322,236
Local Contribution	-	-	-	-
Total revenues	<u>\$ 7,585,019</u>	<u>\$ 1,644,536</u>	<u>\$ 2,677,700</u>	<u>\$ 4,322,236</u>
Expenditures				
Salaries	\$ 150,000	\$ -	\$ -	\$ -
Fringe benefits	75,855	-	-	-
Total personnel	<u>225,855</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	57,902	-	-	-
Contracted services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	400,000	119,589	-	119,589
Other	<u>6,825,407</u>	<u>1,524,947</u>	<u>2,677,700</u>	<u>4,202,647</u>
Total expenditures	<u>\$ 7,585,019</u>	<u>\$ 1,644,536</u>	<u>\$ 2,677,700</u>	<u>\$ 4,322,236</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Edinburg Transit Terminal
 TX-90-Y057
 Internal Grant Code 31710
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 2,700,000	\$ 12,448	\$ 2,682,649	\$ 2,695,097
Local Share	<u>687,453</u>	<u>12,450</u>	<u>670,664</u>	<u>683,114</u>
Total revenues	<u>\$ 3,387,453</u>	<u>\$ 24,898</u>	<u>\$ 3,353,313</u>	<u>\$ 3,378,211</u>
Expenditures				
Engineering/Design	\$ 366,425	\$ -	\$ 458,031	\$ 458,031
Construction	2,991,227	-	2,895,282	2,895,282
Other	<u>29,801</u>	<u>24,898</u>	<u>-</u>	<u>24,898</u>
Total expenditures	<u>\$ 3,387,453</u>	<u>\$ 24,898</u>	<u>\$ 3,353,313</u>	<u>\$ 3,378,211</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Hidalgo ADP Hardware & Software Equipment
 TX-2019-042
 Internal Grant Code 31727
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 166,411	\$ 42,433	\$ 123,978	\$ 166,411
Local Share	<u>2</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 166,413</u>	<u>\$ 42,434</u>	<u>\$ 123,978</u>	<u>\$ 166,412</u>
Expenditures				
ADP Hardware	\$ 123,645	\$ 42,434	\$ 81,210	\$ 123,644
ASP Software	<u>42,768</u>	<u>-</u>	<u>42,768</u>	<u>42,768</u>
Total expenditures	<u>\$ 166,413</u>	<u>\$ 42,434</u>	<u>\$ 123,978</u>	<u>\$ 166,412</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 HCDP Shuttle Operating
 TX-2022-044
 Internal Grant Code 31737
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 63,980	\$ 44,620	\$ 19,360	\$ 63,980
Local Share	<u>63,985</u>	<u>44,621</u>	<u>19,360</u>	<u>63,981</u>
Total revenues	<u>\$ 127,965</u>	<u>\$ 89,241</u>	<u>\$ 38,720</u>	<u>\$ 127,961</u>
Expenditures				
Salaries	\$ 57,597	\$ 40,345	\$ 17,251	\$ 57,596
Fringe benefits	<u>30,644</u>	<u>22,160</u>	<u>8,484</u>	<u>30,644</u>
Total Personnel	88,241	62,505	25,735	88,240
Indirect costs	20,566	13,819	6,745	20,564
Travel	9	-	9	9
Other	<u>19,149</u>	<u>12,917</u>	<u>6,231</u>	<u>19,148</u>
Total expenditures	<u>\$ 127,965</u>	<u>\$ 89,241</u>	<u>\$ 38,720</u>	<u>\$ 127,961</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 HCDP Shuttle Operating
 TX-2022-044; TX-2025-029
 Internal Grant Code 31738
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 63,980	\$ 20,790	\$ -	\$ 20,790
Local Share	<u>63,985</u>	<u>20,790</u>	<u>-</u>	<u>20,790</u>
Total revenues	<u>\$ 127,965</u>	<u>\$ 41,580</u>	<u>\$ -</u>	<u>\$ 41,580</u>
Expenditures				
Salaries	\$ 50,554	\$ 18,785	\$ -	\$ 18,785
Fringe benefits	<u>25,721</u>	<u>10,318</u>	<u>-</u>	<u>10,318</u>
Total Personnel	<u>76,275</u>	<u>29,103</u>	<u>-</u>	<u>29,103</u>
Indirect costs	18,901	6,434	-	6,434
Travel	10	-	-	-
Other	<u>10,490</u>	<u>6,043</u>	<u>-</u>	<u>6,043</u>
Total expenditures	<u>\$ 105,676</u>	<u>\$ 41,580</u>	<u>\$ -</u>	<u>\$ 41,580</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportaion
 Service Expansion Program
 SEP. 2501
 Internal Grant Code 31750
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 860,393	\$ 4,109	\$ -	\$ 4,109
Local Share	<u>5,000</u>	<u>4,098</u>	<u>-</u>	<u>4,098</u>
Total revenues	<u>\$ 865,393</u>	<u>\$ 8,207</u>	<u>\$ -</u>	<u>\$ 8,207</u>
Expenditures				
Salaries	\$ 407,292	\$ 3,714	\$ -	\$ 3,714
Fringe benefits	<u>204,012</u>	<u>2,040</u>	<u>-</u>	<u>2,040</u>
Total Personnel	611,304	5,754	-	5,754
Indirect costs	141,089	1,272	-	1,272
Other	<u>113,000</u>	<u>1,181</u>	<u>-</u>	<u>1,181</u>
Total expenditures	<u>\$ 865,393</u>	<u>\$ 8,207</u>	<u>\$ -</u>	<u>\$ 8,207</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 ED 2402 Expand Bus, PM, Bus Shelter and Fare Collection Equipment
 ED 2402
 Internal Grant Code 31762
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 285,000	\$ 185,000	\$ -	\$ 185,000
Local Share	3,000	2,958	-	2,958
Total revenues	<u>\$ 288,000</u>	<u>\$ 187,958</u>	<u>\$ -</u>	<u>\$ 187,958</u>
Expenditures				
Salaries	\$ 13,000	\$ -	\$ -	\$ -
Fringe benefits	6,614	-	-	-
Total Personnel	<u>19,614</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	4,860	\$ -	\$ -	\$ -
Assets Over \$5,000	258,000	187,958	-	187,958
Other	<u>5,526</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 288,000</u>	<u>\$ 187,958</u>	<u>\$ -</u>	<u>\$ 187,958</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 ED 2405 Preventive Maintenance
 ED 2405
 Internal Grant Code 31763
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 30,000	\$ 9,787	\$ -	\$ 9,787
Local Share	2,250	1,983	-	1,983
Total revenues	<u>\$ 32,250</u>	<u>\$ 11,770</u>	<u>\$ -</u>	<u>\$ 11,770</u>
Expenditures				
Salaries	\$ 11,406	\$ 5,311	\$ -	\$ 5,311
Fringe benefits	5,803	2,914	-	2,914
Total Personnel	<u>17,209</u>	<u>8,225</u>	<u>-</u>	<u>8,225</u>
Indirect costs	4,265	\$ 1,819	\$ -	\$ 1,819
Other	<u>10,776</u>	<u>1,726</u>	<u>-</u>	<u>\$ 1,726</u>
Total expenditures	<u>\$ 32,250</u>	<u>\$ 11,770</u>	<u>\$ -</u>	<u>\$ 11,770</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenue and Expenditures
 Federal Transit Administration
 5310 Mobility Management
 TX-2016-080
 Internal Grant Code 31780
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 252,534	\$ 210,860	\$ 14,726	\$ 225,586
Local Share	<u>63,135</u>	<u>52,718</u>	<u>3,684</u>	<u>56,402</u>
Total revenues	<u>\$ 315,669</u>	<u>\$ 263,578</u>	<u>\$ 18,410</u>	<u>\$ 281,988</u>
Expenditures				
Salaries	\$ 170,880	\$ 139,328	\$ 9,778	\$ 149,106
Fringe benefits	<u>85,594</u>	<u>76,527</u>	<u>4,809</u>	<u>81,336</u>
Total Personnel	<u>256,474</u>	<u>215,855</u>	<u>14,587</u>	<u>230,442</u>
Indirect costs	<u>59,195</u>	<u>47,723</u>	<u>3,823</u>	<u>51,546</u>
Total expenditures	<u>\$ 315,669</u>	<u>\$ 263,578</u>	<u>\$ 18,410</u>	<u>\$ 281,988</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Bus Replacement and Surveillance/Security Equipment
 TX-2020-126
 Internal Grant Code 32031
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,787,644	\$ 26,928	\$ 1,593,663	\$ 1,620,591
Local Share	<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>
Total revenues	<u>\$ 1,787,648</u>	<u>\$ 26,928</u>	<u>\$ 1,593,667</u>	<u>\$ 1,620,595</u>
Expenditures				
Assets over \$5000	\$ 1,696,852	\$ -	\$ 1,540,502	\$ 1,540,502
Assets under \$5000	\$ 7,093	\$ -	\$ 23,200	\$ 23,200
Hardware	\$ 58,702	\$ 26,928	\$ 4,964	\$ 31,892
Software	<u>25,001</u>	<u>-</u>	<u>25,001</u>	<u>25,001</u>
Total expenditures	<u>\$ 1,787,648</u>	<u>\$ 26,928</u>	<u>\$ 1,593,667</u>	<u>\$ 1,620,595</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Bus Replacement and Surveillance/Security Equipment
 TX-2020-125
 Internal Grant Code 32032
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 905,000	\$ 35,234	\$ 690,248	\$ 725,482
Local Share	<u>9</u>	<u>2</u>	<u>7</u>	<u>9</u>
Total revenues	<u>\$ 905,009</u>	<u>\$ 35,236</u>	<u>\$ 690,255</u>	<u>\$ 725,491</u>
Expenditures				
Assets over \$5000	\$ 803,339	\$ 12,573	\$ 648,768	\$ 661,341
Assets under \$5000	\$ 1,666	\$ -	\$ 2,163	\$ 2,163
Hardware	\$ 60,004	\$ 22,663		\$ 22,663
Software	<u>40,000</u>	<u>-</u>	<u>39,323</u>	<u>39,323</u>
Total expenditures	<u>\$ 905,009</u>	<u>\$ 35,236</u>	<u>\$ 690,254</u>	<u>\$ 725,490</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Mobility Management
 TX-2019-114-01
 Internal Grant Code 32034
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,112,661	\$ 124,737	\$ 686,785	\$ 811,522
Local Share	140,844	51,698	25,222	76,920
Total revenues	<u>\$ 1,253,505</u>	<u>\$ 176,435</u>	<u>\$ 712,007</u>	<u>\$ 888,442</u>
Expenditures				
Salaries	\$ 385,134	\$ 76,373	\$ 177,180	\$ 253,553
Fringe benefits	190,181	41,942	87,249	129,191
Total Personnel	<u>575,315</u>	<u>118,315</u>	<u>264,429</u>	<u>382,744</u>
Indirect costs	154,143	26,158	69,570	95,728
Other Contracted Svc.	164,289	479	162,696	163,175
Other	<u>359,758</u>	<u>31,483</u>	<u>215,312</u>	<u>246,795</u>
Total expenditures	<u>\$ 1,253,505</u>	<u>\$ 176,435</u>	<u>\$ 712,007</u>	<u>\$ 888,442</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Farebox System
 TX-2021-103
 Internal Grant Code 32041
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,506,019	\$ 1,389	\$ 741,420	\$ 742,809
Local Share	<u>30,498</u>	<u>-</u>	<u>2</u>	<u>2</u>
Total revenues	<u>\$ 1,536,517</u>	<u>\$ 1,389</u>	<u>\$ 741,422</u>	<u>\$ 742,811</u>
Expenditures				
Assets over \$5000	\$ 1,536,517	\$ 1,389	\$ 741,422	\$ 742,811
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,536,517</u>	<u>\$ 1,389</u>	<u>\$ 741,422</u>	<u>\$ 742,811</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Rehab/Renovation VM Weslaco
 TX-2020-125; TX-2020-126
 Internal Grant Code 32046
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 830,000	\$ 88,458	\$ 28,139	\$ 116,597
Local Share	2	1	-	1
Total revenues	<u>\$ 830,002</u>	<u>\$ 88,459</u>	<u>\$ 28,139</u>	<u>\$ 116,598</u>
Expenditures				
Building Renovations	\$ 795,002	\$ 88,459	\$ 28,139	\$ 116,598
Assets Under 5000	10,000	-	-	-
Assets Over 5000	25,000	-	-	-
Total expenditures	<u>\$ 830,002</u>	<u>\$ 88,459</u>	<u>\$ 28,139</u>	<u>\$ 116,598</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 Fare Collection Equipment
 BBF 2301
 Internal Grant Code 32053
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 158,857	\$ 28,203	\$ 130,654	\$ 158,857
Local Share	<u>2</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total revenues	<u>\$ 158,859</u>	<u>\$ 28,203</u>	<u>\$ 130,655</u>	<u>\$ 158,858</u>
Expenditures				
Assets Over 5000	\$ 120,237	\$ -	\$ 120,236	\$ 120,236
Farebox Collection Sup.	<u>38,622</u>	<u>28,203</u>	<u>10,419</u>	<u>\$ 38,622</u>
Total expenditures	<u>\$ 158,859</u>	<u>\$ 28,203</u>	<u>\$ 130,655</u>	<u>\$ 158,858</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 RGV Transit Driver Academy
 TAP 2301
 Internal Grant Code 32054
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 116,790	\$ 30,500	\$ 7,500	\$ 38,000
Local Share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 116,790</u>	<u>\$ 30,500</u>	<u>\$ 7,500</u>	<u>\$ 38,000</u>
Expenditures				
Contract-Continuing	\$ 116,790	\$ 30,500	\$ 7,500	\$ 38,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 116,790</u>	<u>\$ 30,500</u>	<u>\$ 7,500</u>	<u>\$ 38,000</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX-2022-041 ARP OP, PM & Vehicle Replacement
 TX-2022-041
 Internal Grant Code 32058
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,038,051	\$ 132,546	\$ -	\$ 132,546
Local Share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 1,038,051</u>	<u>\$ 132,546</u>	<u>\$ -</u>	<u>\$ 132,546</u>
Expenditures				
Assets Over \$5,000	\$ 132,546	\$ 132,546	\$ -	\$ 132,546
Other	<u>905,505</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
Total expenditures	<u>\$ 1,038,051</u>	<u>\$ 132,546</u>	<u>\$ -</u>	<u>\$ 132,546</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX-2022-084 Administration, Mobility Management & Sidewalk Construction
 TX-2022-084
 Internal Grant Code 32059
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,222,804	\$ 97,969	\$ -	\$ 97,969
Local Share	100,000	21,661	-	21,661
Total revenues	<u>\$ 1,322,804</u>	<u>\$ 119,630</u>	<u>\$ -</u>	<u>\$ 119,630</u>
Expenditures				
Salaries	\$ 437,040	\$ 63,237	\$ -	\$ 63,237
Fringe benefits	222,364	34,733	-	34,733
Total Personnel	<u>659,404</u>	<u>97,970</u>	<u>-</u>	<u>97,970</u>
Indirect costs	163,400	21,660	-	21,660
Other	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,322,804</u>	<u>\$ 119,630</u>	<u>\$ -</u>	<u>\$ 119,630</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX-2016-022 UTRGV Rolling Stock
 TX-2016-022
 Internal Grant Code 32064
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,056,556	\$ 1,055,091	\$ -	\$ 1,055,091
Match	264,139.00	263,772.00	-	263,772.00
Local Share	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 1,320,696</u>	<u>\$ 1,318,863</u>	<u>\$ -</u>	<u>\$ 1,318,863</u>
Expenditures				
Assets Over \$5,000	<u>\$ 1,320,696</u>	<u>\$ 1,318,863</u>	<u>\$ -</u>	<u>\$ 1,318,863</u>
Total expenditures	<u>\$ 1,320,696</u>	<u>\$ 1,318,863</u>	<u>\$ -</u>	<u>\$ 1,318,863</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 RGV Metro Express
 TX-2020-053; TX-2022-044; TX-2025-029
 Internal Grant Code 32068
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 404,872	\$ 404,872	\$ -	\$ 404,872
Local Share	568,526	565,185	-	565,185
Total revenues	<u>\$ 973,398</u>	<u>\$ 970,057</u>	<u>\$ -</u>	<u>\$ 970,057</u>
Expenditures				
Salaries	\$ 293,157	\$ 293,156	\$ -	\$ 293,156
Fringe benefits	160,747	160,746	-	160,746
Total Personnel	<u>453,904</u>	<u>453,902</u>	<u>-</u>	<u>453,902</u>
Indirect costs	100,353	100,352	-	100,352
Contract Temporary	52,150	52,149	-	52,149
Travel	3,911	3,909	-	3,909
Other	<u>363,080</u>	<u>359,745</u>	<u>-</u>	<u>359,745</u>
Total expenditures	<u>\$ 973,398</u>	<u>\$ 970,057</u>	<u>\$ -</u>	<u>\$ 970,057</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 URB 2403 City of McAllen
 URB 2403
 Internal Grant Code 32070
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 281,959	\$ 154,426	127,531	\$ 281,957
Match	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
Total revenues	<u>\$ 281,962</u>	<u>\$ 154,429</u>	<u>\$ 127,531</u>	<u>\$ 281,960</u>
Expenditures				
Contract-Continuing	\$ 281,962	\$ 154,429	\$ 127,531	\$ 281,960
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 281,962</u>	<u>\$ 154,429</u>	<u>\$ 127,531</u>	<u>\$ 281,960</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 RPT 2302 Equipment
 RPT 2302
 Internal Grant Code 32071
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 209,153	\$ 209,153	\$ -	\$ 209,153
Match	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 209,154</u>	<u>\$ 209,154</u>	<u>\$ -</u>	<u>\$ 209,154</u>
Expenditures				
Assests Over \$5.000	\$ 209,154	\$ 209,154	\$ -	\$ 209,154
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 209,154</u>	<u>\$ 209,154</u>	<u>\$ -</u>	<u>\$ 209,154</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX-16-X028 Preventive Maintenance
 TX-16-X028
 Internal Grant Code 32101
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 138,650	\$ 10,289	\$ -	\$ 10,289
Local Share	<u>27,730</u>	<u>4,960</u>	<u>-</u>	<u>4,960</u>
Total revenues	<u>\$ 166,380</u>	<u>\$ 15,249</u>	<u>\$ -</u>	<u>\$ 15,249</u>
Expenditures				
Salaries	\$ 43,018	\$ 6,970	-	\$ 6,970
Fringe benefits	<u>21,754</u>	<u>3,825</u>	<u>-</u>	<u>3,825</u>
Total Personnel	<u>64,772</u>	<u>10,795</u>	<u>-</u>	<u>10,795</u>
Indirect costs	16,608	2,387	-	2,387
Other	<u>85,000</u>	<u>2,067</u>	<u>-</u>	<u>2,067</u>
Total expenditures	<u>\$ 166,380</u>	<u>\$ 15,249</u>	<u>\$ -</u>	<u>\$ 15,249</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Valley Metro-Events
 Internal Grant Code 32130
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local Share	<u>13,500</u>	<u>3,539</u>	<u>4,100</u>	<u>7,639</u>
Total revenues	<u>\$ 13,500</u>	<u>\$ 3,539</u>	<u>\$ 4,100</u>	<u>\$ 7,639</u>
Expenditures				
Other Expenditures	\$ 13,000	\$ 3,539	\$ 4,100	\$ 7,639
Program Costs	<u>500</u>			
Total expenditures	<u>\$ 13,500</u>	<u>\$ 3,539</u>	<u>\$ 4,100</u>	<u>\$ 7,639</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX-2017-086 Preventive Maintenance
 TX-2017-086
 Internal Grant Code 32134
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 199,201	\$ 31,479	\$ -	\$ 31,479
Local Share	<u>49,801</u>	<u>12,749</u>	<u>-</u>	<u>12,749</u>
Total revenues	<u>\$ 249,002</u>	<u>\$ 44,228</u>	<u>\$ -</u>	<u>\$ 44,228</u>
Expenditures				
Salaries	\$ 65,548	\$ 14,251	-	\$ 14,251
Fringe benefits	<u>33,148</u>	<u>7,815</u>	<u>-</u>	<u>7,815</u>
Total Personnel	<u>98,696</u>	<u>22,066</u>	<u>-</u>	<u>22,066</u>
Indirect costs	25,306	4,878	-	4,878
Other	<u>125,000</u>	<u>17,284</u>	<u>-</u>	<u>17,284</u>
Total expenditures	<u>\$ 249,002</u>	<u>\$ 44,228</u>	<u>\$ -</u>	<u>\$ 44,228</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX-2023-102 5310 ARP Operating
 TX-2023-102
 Internal Grant Code 32165
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 104,553	\$ 40,079	\$ -	\$ 40,079
Local Share	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 104,554</u>	<u>\$ 40,080</u>	<u>\$ -</u>	<u>\$ 40,080</u>
Expenditures				
Salaries	\$ 48,396	\$ 15,551	-	\$ 15,551
Fringe benefits	<u>24,242</u>	<u>8,539</u>	<u>-</u>	<u>8,539</u>
Total Personnel	<u>72,638</u>	<u>24,090</u>	<u>-</u>	<u>24,090</u>
Indirect costs	16,765	5,326	-	5,326
Other	<u>15,151</u>	<u>10,664</u>	<u>-</u>	<u>10,664</u>
Total expenditures	<u>\$ 104,554</u>	<u>\$ 40,080</u>	<u>\$ -</u>	<u>\$ 40,080</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Valley Metro - Local
Internal Grant Code 32202
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 20,000	\$ 12,977	\$ 4,066	\$ 17,043
Local Share	2,375,592	169,093	262,172	431,265
Total revenues	<u>\$ 2,395,592</u>	<u>\$ 182,070</u>	<u>\$ 266,238</u>	<u>\$ 448,308</u>
Expenditures				
Salaries	\$ 1,000	\$ 614	\$ -	\$ 614
Fringe benefits	506	337	-	337
Total Personnel	<u>1,506</u>	<u>951</u>	<u>-</u>	<u>951</u>
Indirect costs	211	210	-	210
Other Expenditures	<u>\$ 2,393,875</u>	<u>\$ 180,909</u>	<u>\$ 266,238</u>	<u>\$ 447,147</u>
Total expenditures	<u>\$ 2,395,592</u>	<u>\$ 182,070</u>	<u>\$ 266,238</u>	<u>\$ 448,308</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 VM TML Insurance
 Internal Grant Code 32203
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local Share	<u>568,000</u>	<u>11,510</u>	<u>191,085</u>	<u>202,595</u>
Total revenues	<u>\$ 568,000</u>	<u>\$ 11,510</u>	<u>\$ 191,085</u>	<u>\$ 202,595</u>
Expenditures				
Repairs/Maint./Other	<u>\$ 568,000</u>	<u>\$ 11,510</u>	<u>\$ 191,085</u>	<u>\$ 202,595</u>
Total expenditures	<u>\$ 568,000</u>	<u>\$ 11,510</u>	<u>\$ 191,085</u>	<u>\$ 202,595</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Federal Transit Administration and Texas Department of Transportation
VM 2023-2024 Admin and OP Service

TX-2016-060, TX-2019-080, TX-2020-126, TX-2022-041, TX-2025-029, RUR 2301, RPT 2302, URB 2401, RPT 2401,
URB2403, RUR2401
Internal Grant Code 32226
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 4,124,028	\$ 2,729,229	\$ 1,394,799	\$ 4,124,028
Local Share	727,796	608,331	118,960	727,291
Total revenues	<u>\$ 4,851,824</u>	<u>\$ 3,337,560</u>	<u>\$ 1,513,759</u>	<u>\$ 4,851,319</u>
Expenditures				
Salaries	\$ 1,878,439	\$ 1,299,622	\$ 578,816	\$ 1,878,438
Fringe benefits	991,574	709,072	282,502	991,574
Total Personnel	<u>2,870,013</u>	<u>2,008,694</u>	<u>861,318</u>	<u>2,870,012</u>
Indirect costs	669,850	444,098	225,752	669,850
Travel	20,693	14,949	5,742	20,691
Supplies	30,700	18,766	8,740	27,506
Other	<u>1,260,568</u>	<u>851,053</u>	<u>412,207</u>	<u>1,263,260</u>
Total expenditures	<u>\$ 4,851,824</u>	<u>\$ 3,337,560</u>	<u>\$ 1,513,759</u>	<u>\$ 4,851,319</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Federal Transit Administration and Texas Department of Transportation
VM 2023-2024 PM Service

TX-2016-022, TX-2016-060, TX-2019-042, TX-2020-125, TX-2020-126, TX-2020-053, RUR 2301, RPT 2302, URB
2401, RPT 2401, URB 2403, RUR 2401
Internal Grant Code 32227
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,782,776	\$ 1,172,206	\$ 610,570	\$ 1,782,776
Local Share	131,595	123,563	8,020	131,583
Total revenues	<u>\$ 1,914,371</u>	<u>\$ 1,295,769</u>	<u>\$ 618,590</u>	<u>\$ 1,914,359</u>
Expenditures				
Salaries	\$ 655,540	\$ 459,672	195,868	\$ 655,540
Fringe benefits	348,621	252,346	96,274	348,620
Total Personnel	1,004,161	712,018	292,142	1,004,160
Indirect costs	233,990	157,419	76,571	233,990
Travel	-	-	-	-
Supplies	6,832	1,321	5,511	6,832
Other	669,388	425,011	244,366	669,377
Total expenditures	<u>\$ 1,914,371</u>	<u>\$ 1,295,769</u>	<u>\$ 618,590</u>	<u>\$ 1,914,359</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration and Texas Department of Transportation
 VM 2023-2024 Admin and OP Service
 TX-2019-042, TX-2019-080, TX-2020-053, TX-2022-044, TX-2023-035, TX-2025-029, RPT2401, URB 2501, URB
 2503, RUR 2501
 Internal Grant Code 32228
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 3,741,486	\$ 1,426,909	\$ -	\$ 1,426,909
Local Share	758,514	166,970	-	166,970
Total revenues	<u>\$ 4,500,000</u>	<u>\$ 1,593,879</u>	<u>\$ -</u>	<u>\$ 1,593,879</u>
Expenditures				
Salaries	\$ 1,710,153	\$ 627,363	\$ -	\$ 627,363
Fringe benefits	864,824	342,360	-	342,360
Total Personnel	<u>2,574,977</u>	<u>969,723</u>	<u>-</u>	<u>969,723</u>
Indirect costs	660,223	214,395	-	214,395
Travel	24,000	7,322	-	7,322
Supplies	35,000	19,687	-	19,687
Other	<u>1,205,800</u>	<u>382,752</u>	<u>-</u>	<u>382,752</u>
Total expenditures	<u>\$ 4,500,000</u>	<u>\$ 1,593,879</u>	<u>\$ -</u>	<u>\$ 1,593,879</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Federal Transit Administration and Texas Department of Transportation
VM 2023-2024 PM Service

TX-2019-080, TX-2020-126, TX-2021-097, TX-2025-029 RPT 2401, URB 2501, URB 2503, RUR 2501
Internal Grant Code 32229
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,616,103	\$ 768,189	\$ -	\$ 768,189
Local Share	260,244	5,291	-	5,291
Total revenues	<u>\$ 1,876,347</u>	<u>\$ 773,480</u>	<u>\$ -</u>	<u>\$ 773,480</u>
Expenditures				
Salaries	\$ 570,000	\$ 254,201	-	\$ 254,201
Fringe benefits	288,249	139,523	-	139,523
Total Personnel	858,249	393,724	-	393,724
Indirect costs	220,055	87,048	-	87,048
Travel	-	-	-	-
Supplies	10,000	862	-	862
Other	788,043	291,846	-	291,846
Total expenditures	<u>\$ 1,876,347</u>	<u>\$ 773,480</u>	<u>\$ -</u>	<u>\$ 773,480</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 PLN 2401
 Internal Grant Code 32323
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 40,000	\$ 18,604	\$ 21,396	\$ 40,000
Local Share	4,570	39	2	41
Total revenues	<u>\$ 44,570</u>	<u>\$ 18,643</u>	<u>\$ 21,398</u>	<u>\$ 40,041</u>
Expenditures				
Salaries	\$ 20,000	\$ 9,614	\$ 8,585	\$ 18,199
Fringe benefits	10,114	5,281	4,222	9,503
Total Personnel	<u>30,114</u>	<u>14,895</u>	<u>12,807</u>	<u>27,702</u>
Indirect costs	7,721	3,293	3,357	6,650
Travel	-	-	-	-
Other	<u>6,735</u>	<u>455</u>	<u>5,234</u>	<u>5,689</u>
Total expenditures	<u>\$ 44,570</u>	<u>\$ 18,643</u>	<u>\$ 21,398</u>	<u>\$ 40,041</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 PLN 2501
 Internal Grant Code 32324
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 40,000	\$ 4,532	\$ -	\$ 4,532
Local Share	4,570	2	-	2
Total revenues	<u>\$ 44,570</u>	<u>\$ 4,534</u>	<u>\$ -</u>	<u>\$ 4,534</u>
Expenditures				
Salaries	\$ 20,000	\$ 2,397	\$ -	\$ 2,397
Fringe benefits	10,114	1,316	-	1,316
Total Personnel	<u>30,114</u>	<u>3,713</u>	<u>-</u>	<u>3,713</u>
Indirect costs	7,721	821	-	821
Travel	-	-	-	-
Other	<u>6,735</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 44,570</u>	<u>\$ 4,534</u>	<u>\$ -</u>	<u>\$ 4,534</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Administration

2401TXOASS-00; 2401TXOASS-01; 2101TXSSC6-02; 2401TXOACM-00; 2401TXOACM-01; 2101TXCMC6-02;
2401TXOAHD-00; 2401TXOAHD-01; 2101TXHDC6-02; 2401TXO AFC-00; 2401TXO AFC-01; 2101TXFCC6-02

Internal Grant Code 32624

Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 783,288	\$ 406,365	\$ 82,818	\$ 489,183
Local share	261,096	135,643	27,592	163,235
Total revenues	<u>\$ 1,044,384</u>	<u>\$ 542,008</u>	<u>\$ 110,410</u>	<u>\$ 652,418</u>
Expenditures				
Salaries	\$ 503,147	\$ 251,426	\$ 51,717	\$ 303,143
Fringe benefits	248,301	138,099	25,433	163,532
Total personnel	751,448	389,525	77,150	466,675
Indirect costs	139,144	86,119	20,221	106,340
Travel	27,645	16,049	2,425	18,474
Supplies	14,686	5,073	916	5,989
Equipment	5,402	1,421	-	1,421
Other	106,059	43,821	9,698	53,519
Total expenditures	<u>\$ 1,044,384</u>	<u>\$ 542,008</u>	<u>\$ 110,410</u>	<u>\$ 652,418</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Texas Health and Human Services Commission
Administration

2501TXOASS-00, 2501TXOACM-00, 2501TXOAHF-00, 2501TXOAFB-00

Internal Grant Code 32625
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 634,598	\$ 128,503		\$ 128,503
Local share	211,533	42,565		42,565
Total revenues	<u>\$ 846,131</u>	<u>\$ 171,068</u>	<u>\$ -</u>	<u>\$ 171,068</u>
Expenditures				
Salaries	\$ 400,000	\$ 84,918		\$ 84,918
Fringe benefits	200,361	46,642		46,642
Total personnel	600,361	131,560	-	131,560
Indirect costs	138,564	29,087		29,087
Travel	23,290	2,286		2,286
Supplies	8,400	-		-
Equipment	3,400	-		-
Other	72,116	8,135		8,135
Total expenditures	<u>\$ 846,131</u>	<u>\$ 171,068</u>	<u>\$ -</u>	<u>\$ 171,068</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title III-B; ARP Title III-B

2401TXOASS-00; 2301TXOASS-02; 2401TXOASS-01; 2401TXOASS-02; 2201TXOASS; 2401TXOASS-05;

2101TXSSC6-02; 2101TXSSC6-00

Internal Grant Code 32724, 33024, 33324

Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 3,066,779	\$ 2,545,818	\$ 496,948	\$ 3,042,766
Local share	3,235	3,163	85	3,248
Total revenues	<u>\$ 3,070,014</u>	<u>\$ 2,548,981</u>	<u>\$ 497,033</u>	<u>\$ 3,046,014</u>
Expenditures				
Salaries	\$ 403,799	\$ 317,782	\$ 86,018	\$ 403,800
Fringe benefits	203,006	174,545	42,302	216,847
Total personnel	606,805	492,327	128,320	620,647
Indirect costs	156,316	108,848	33,633	142,481
Contracted Services	2,155,998	1,826,931	305,059	2,131,990
Travel	33,923	27,821	6,102	33,923
Supplies	13,306	12,392	914	13,306
Equipment	1,175	1,175	-	1,175
Other	102,491	79,487	23,005	102,492
Total expenditures	<u>\$ 3,070,014</u>	<u>\$ 2,548,981</u>	<u>\$ 497,033</u>	<u>\$ 3,046,014</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Texas Health and Human Services Commission
Title III-B
2501TXOASS-00

Internal Grant Code 32725, 33025, 33325
Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 2,178,275	\$ 863,899		\$ 863,899
Local share	<u>2,000</u>	<u>570</u>		<u>570</u>
Total revenues	<u>\$ 2,180,275</u>	<u>\$ 864,469</u>	<u>\$ -</u>	<u>\$ 864,469</u>
Expenditures				
Salaries	\$ 403,799	\$ 149,026		\$ 149,026
Fringe benefits	<u>203,006</u>	<u>81,854</u>		<u>81,854</u>
Total personnel	606,805	230,880	-	230,880
Indirect costs	156,316	51,044		51,044
Contracted Services	2,155,998	547,155		547,155
Travel	33,923	7,150		7,150
Supplies	13,306	676		676
Equipment	1,175	-		-
Other	<u>102,491</u>	<u>27,564</u>		<u>27,564</u>
Total expenditures	<u>\$ 3,070,014</u>	<u>\$ 864,469</u>	<u>\$ -</u>	<u>\$ 864,469</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title IIIB

2401TXOASS-00; 2301TXOASS-02; 2401TXOASS-01; 2401TXOASS-02; 2201TXOASS; 2401TXOASS-05;

2101TXSSC6-02; 2101TXSSC6-00

Internal Grant Code 32924

Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 31,753	\$ 31,753		\$ 31,753
Local share			-	-
Total revenues	<u>\$ 31,753</u>	<u>\$ 31,753</u>	<u>\$ -</u>	<u>\$ 31,753</u>
Expenditures				
Salaries	\$ 16,339	\$ 16,339	\$ -	\$ 16,339
Fringe benefits	8,262	8,974	-	8,974
Total personnel	<u>24,601</u>	<u>25,313</u>	<u>-</u>	<u>25,313</u>
Indirect costs	6,308	5,596	-	5,596
Travel	844	844	-	844
Supplies	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 31,753</u>	<u>\$ 31,753</u>	<u>\$ -</u>	<u>\$ 31,753</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title III-D; ARP Title III-D

2401TXOAPH-00; 2401TXOAPH-01; 2401TXOAPH-02; 2201TXOAPH; 2401TXOAPH-02; 2101TXPHC6-00

Internal Grant Code 32924

Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 242,259	\$ 133,461	\$ 48,460	\$ 181,921
Local funds	-	1	-	1
Total revenues	<u>\$ 242,259</u>	<u>\$ 133,462</u>	<u>\$ 48,460</u>	<u>\$ 181,922</u>
Expenditures				
Salaries	\$ 125,000	\$ 60,701	\$ 23,535	\$ 84,236
Fringe benefits	58,000	33,341	11,574	44,915
Total personnel	<u>183,000</u>	<u>94,042</u>	<u>35,108</u>	<u>129,150</u>
Indirect costs	35,000	20,792	9,202	29,994
Travel	1,400	3,404	542	3,946
Supplies	3,190	2,301	-	2,301
Equipment	500	-	-	-
Other	<u>19,169</u>	<u>12,923</u>	<u>3,607</u>	<u>16,530</u>
Total expenditures	<u>\$ 242,259</u>	<u>\$ 133,462</u>	<u>\$ 48,460</u>	<u>\$ 181,922</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Title VII-EAP
 2301TXOAEA, 2401TXOAEA-01, 2401TXOAEA-02
 Internal Grant Code 32924
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 17,622	\$ 17,622	\$ -	\$ 17,622
Local funds	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>
 Total revenues	<u>\$ 17,622</u>	<u>\$ 17,625</u>	<u>\$ -</u>	<u>\$ 17,625</u>
 Expenditures				
Salaries	\$ 9,000	\$ 8,041	\$ -	\$ 8,041
Fringe benefits	<u>5,000</u>	<u>4,417</u>	<u>-</u>	<u>4,417</u>
Total personnel	14,000	12,458	-	12,458
 Indirect costs	3,000	2,754	-	2,754
Travel	622	2,313	-	2,313
Other	<u>-</u>	<u>100</u>	<u>-</u>	<u>100</u>
 Total expenditures	<u>\$ 17,622</u>	<u>\$ 17,625</u>	<u>\$ -</u>	<u>\$ 17,625</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title VII-OM, ARP Title VII-OM

2301TXOAOM, 2401TXOAOM-01, 2401TXOAOM-02, 2201TXOAOM, 2401TXOAOM-02, 2401TXOAOM-04,
2101TXOMC6-00

Internal Grant Code 32924

Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 85,331	\$ 85,331		\$ 85,331
Local funds	-	7		7
Total revenues	<u>\$ 85,331</u>	<u>\$ 85,338</u>	<u>\$ -</u>	<u>\$ 85,338</u>
Expenditures				
Salaries	\$ 42,508	\$ 41,857		\$ 41,857
Fringe benefits	21,040	22,991		22,991
Total personnel	63,548	64,848	-	64,848
Indirect costs	15,626	14,337		14,337
Travel	5,057	5,953		5,953
Supplies	1,000	-		-
Other	100	200		200
Total expenditures	<u>\$ 85,331</u>	<u>\$ 85,338</u>	<u>\$ -</u>	<u>\$ 85,338</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 ARP Title VII-OM STAFF
 2201TXLOC6-00
 Internal Grant Code 32924
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 18,263	\$ 9,497	\$ 1,936	\$ 11,433
Local share	\$ -			-
Total revenues	<u>\$ 18,263</u>	<u>\$ 9,497</u>	<u>\$ 1,936</u>	<u>\$ 11,433</u>
Expenditures				
Salaries	\$ 10,000	\$ 5,020	\$ 1,028	\$ 6,048
Fringe benefits	5,000	2,757	506	3,263
Total personnel	<u>15,000</u>	<u>7,777</u>	<u>1,534</u>	<u>9,311</u>
Indirect costs	<u>3,263</u>	<u>1,720</u>	<u>402</u>	<u>2,122</u>
Total expenditures	<u>\$ 18,263</u>	<u>\$ 9,497</u>	<u>\$ 1,936</u>	<u>\$ 11,433</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Ombudsman Assisted Living Facility Services
 SGR 2024; HHS000874100016
 Internal Grant Code 32924
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 16,958</u>	<u>\$ 12,708</u>	<u>\$ 4,250</u>	<u>\$ 16,958</u>
 Total revenues	<u><u>\$ 16,958</u></u>	<u><u>\$ 12,708</u></u>	<u><u>\$ 4,250</u></u>	<u><u>\$ 16,958</u></u>
 Expenditures				
Salaries	\$ -	\$ -		\$ -
Fringe benefits	-	-		-
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-		-
Contracted Services	16,958	12,708	4,250	16,958
Travel	-	-		-
Other	<u>-</u>	<u>-</u>		<u>-</u>
 Total expenditures	<u><u>\$ 16,958</u></u>	<u><u>\$ 12,708</u></u>	<u><u>\$ 4,250</u></u>	<u><u>\$ 16,958</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Expanding the Public Health Workforce
 2201TXSTPH
 Internal Grant Code 32924
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	71,385	64,188	7,197	71,385
Local share	-	1	-	1
Total revenues	<u>71,385</u>	<u>64,189</u>	<u>7,197</u>	<u>71,386</u>
Expenditures				
Salaries	34,000	31,478	3,292	34,770
Fringe benefits	17,000	17,289	1,619	18,908
Total personnel	<u>51,000</u>	<u>48,767</u>	<u>4,911</u>	<u>53,678</u>
Indirect costs	14,000	10,782	1,287	12,069
Travel	3,000	2,836	62	2,898
Supplies	3,385	1,804	937	2,741
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 71,385</u>	<u>\$ 64,189</u>	<u>\$ 7,197</u>	<u>\$ 71,386</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Title III-D
 2501TXOAPH-00
 Internal Grant Code 32925
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 113,687	\$ 69,261		\$ 69,261
Local funds	-	-		-
Total revenues	<u>\$ 113,687</u>	<u>\$ 69,261</u>	<u>\$ -</u>	<u>\$ 69,261</u>
Expenditures				
Salaries	\$ 125,000	\$ 32,788		\$ 32,788
Fringe benefits	58,000	18,009		18,009
Total personnel	<u>183,000</u>	<u>50,797</u>	<u>-</u>	<u>50,797</u>
Indirect costs	35,000	11,230		11,230
Travel	1,400	1,950		1,950
Supplies	3,190	1,118		1,118
Equipment	500	-		-
Other	<u>19,169</u>	<u>4,166</u>		<u>4,166</u>
Total expenditures	<u>\$ 242,259</u>	<u>\$ 69,261</u>	<u>\$ -</u>	<u>\$ 69,261</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Ombudsman Assisted Living Facility Services
 SGR 2025; HHS000874100016
 Internal Grant Code 32925
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 19,701</u>	<u>\$ 5,000</u>		<u>\$ 5,000</u>
 Total revenues	<u><u>\$ 19,701</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,000</u></u>
 Expenditures				
Salaries	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>
Fringe benefits	<u>-</u>	<u>-</u>		<u>-</u>
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Indirect costs	<u>-</u>	<u>-</u>		<u>-</u>
Contracted Services	<u>19,701</u>	<u>5,000</u>		<u>5,000</u>
Travel	<u>-</u>	<u>-</u>		<u>-</u>
Other	<u>-</u>	<u>-</u>		<u>-</u>
 Total expenditures	<u><u>\$ 19,701</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title III-C1; Title III-C2; ARP Title III-C2; SGR HDM; NSIP; Title III-B;

2401TXOACM-00; 2301TXOACM-02; 2401TXOACM-01; 2401TXOACM-02; 2201TXOACM; 2401TXOACM-02;

2401TXOACM-05; 2401TXOAHD-00; 2301TXOAHD-02; 2401TXOAHD-01; 2401TXOAHD-02; 2201TXOAHD;

2401TXOAHD-02; 2401TXOAH-05; 2101TXCMC6-02; 2101TXHDC6-02; 2101TXHDC6-00; SGR

HHS000874100016; 2402TXOANS-00; 2401TXOASS-00; 2301TXOASS-02; 2401TXOASS-01; 2401TXOASS-02;

2201TXOASS; 2401TXOASS-02; 2401TXOASS-05

Internal Grant Code 33124

Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 4,054,955	\$ 2,759,756	\$ 813,993	\$ 3,573,749
Local funds	\$ -	-	-	-
Total revenues	<u>\$ 4,054,955</u>	<u>\$ 2,759,756</u>	<u>\$ 813,993</u>	<u>\$ 3,573,749</u>
Expenditures				
Contracted services	<u>\$ 4,054,955</u>	<u>\$ 2,759,756</u>	<u>\$ 813,993</u>	<u>\$ 3,573,749</u>
Total expenditures	<u>\$ 4,054,955</u>	<u>\$ 2,759,756</u>	<u>\$ 813,993</u>	<u>\$ 3,573,749</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

SGR HDM; Title III-C1; Title III-C2; Title III-B

HHS000874100016, 2501TXOACM-00, 2501TXOAHD-00, 2501TXOASS-00

Internal Grant Code 33125

Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 2,963,944	\$ 935,528		\$ 935,528
Local funds	\$ -	2	-	2
Total revenues	<u>\$ 2,963,944</u>	<u>\$ 935,530</u>	<u>\$ -</u>	<u>\$ 935,530</u>
Expenditures				
Contracted services	<u>\$ 2,963,944</u>	<u>\$ 935,530</u>		<u>\$ 935,530</u>
Total expenditures	<u>\$ 2,963,944</u>	<u>\$ 935,530</u>	<u>\$ -</u>	<u>\$ 935,530</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title III-E; ARP Title III-E; SGR; SGR ARPA

2401TXOAF-00; 2301TXOAF-02; 2401TXOAF-01; 2401TXOAF-02; 2201TXOAF-03; 2401TXOAF-04;

2101TXFCC6-02; SGR; SGR ARPA HHS00074100016

Internal Grant Code 33224

Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,414,941	\$ 1,035,943	\$ 298,665	\$ 1,334,608
Local share	275	279	-	279
Total revenues	<u>\$ 1,415,216</u>	<u>\$ 1,036,222</u>	<u>\$ 298,665</u>	<u>\$ 1,334,887</u>
Expenditures				
Salaries	\$ 169,923	\$ 123,863	\$ 39,200	\$ 163,063
Fringe benefits	84,730	68,033	19,278	87,311
Total personnel	<u>254,653</u>	<u>191,896</u>	<u>58,478</u>	<u>250,374</u>
Indirect costs	65,361	42,426	15,327	57,753
Contracted Services	1,060,452	774,128	218,830	992,958
Travel	4,102	4,455	970	5,425
Supplies	4,279	3,985	345	4,330
Equipment	-	-	-	-
Other	<u>26,369</u>	<u>19,332</u>	<u>4,715</u>	<u>24,047</u>
Total expenditures	<u>\$ 1,415,216</u>	<u>\$ 1,036,222</u>	<u>\$ 298,665</u>	<u>\$ 1,334,887</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures
Texas Health and Human Services Commission
Title III-E; SGR

2501TXOAF-00; HHS000874100016

Internal Grant Code 33225
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 922,244	\$ 328,049		\$ 328,049
Local share	500	156		156
Total revenues	<u>\$ 922,744</u>	<u>\$ 328,205</u>		<u>\$ 328,205</u>
Expenditures				
Salaries	\$ 124,000	\$ 43,882		\$ 43,882
Fringe benefits	62,112	24,103		24,103
Total personnel	<u>186,112</u>	<u>67,985</u>	-	<u>67,985</u>
Indirect costs	42,953	15,031		15,031
Contracted Services	657,624	233,782		233,782
Travel	6,466	1,745		1,745
Supplies	4,155	3,355		3,355
Equipment	-	-		-
Other	<u>25,434</u>	<u>6,307</u>		<u>6,307</u>
Total expenditures	<u>\$ 922,744</u>	<u>\$ 328,205</u>	<u>\$ -</u>	<u>\$ 328,205</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Edinburg
 Area Agency on Aging
 Internal Grant Code 33424
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 5,000</u>	<u>\$ 3,350</u>	<u>\$ 1,650</u>	<u>\$ 5,000</u>
 Total revenues	<u><u>\$ 5,000</u></u>	<u><u>\$ 3,350</u></u>	<u><u>\$ 1,650</u></u>	<u><u>\$ 5,000</u></u>
Expenditures				
Contracted services	<u>\$ 5,000</u>	<u>\$ 3,350</u>	<u>\$ 1,650</u>	<u>\$ 5,000</u>
 Total expenditures	<u><u>\$ 5,000</u></u>	<u><u>\$ 3,350</u></u>	<u><u>\$ 1,650</u></u>	<u><u>\$ 5,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of McAllen
 Area Agency on Aging
 132-8049-457-91-05
 Internal Grant Code 33424
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 18,000</u>	<u>\$ 16,211</u>	<u>\$ 1,789</u>	<u>\$ 18,000</u>
 Total revenues	<u><u>\$ 18,000</u></u>	<u><u>\$ 16,211</u></u>	<u><u>\$ 1,789</u></u>	<u><u>\$ 18,000</u></u>
Expenditures				
Contracted services	<u>\$ 18,000</u>	<u>\$ 16,211</u>	<u>\$ 1,789</u>	<u>\$ 18,000</u>
 Total expenditures	<u><u>\$ 18,000</u></u>	<u><u>\$ 16,211</u></u>	<u><u>\$ 1,789</u></u>	<u><u>\$ 18,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Mission
 Area Agency on Aging
 Internal Grant Code 33424
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 3,000</u>	<u>\$ 2,405</u>	<u>\$ 595</u>	<u>\$ 3,000</u>
 Total revenues	<u><u>\$ 3,000</u></u>	<u><u>\$ 2,405</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,405</u></u>
Expenditures				
Contracted services	<u>\$ 3,000</u>	<u>\$ 2,405</u>	<u>\$ 595</u>	<u>\$ 3,000</u>
 Total expenditures	<u><u>\$ 3,000</u></u>	<u><u>\$ 2,405</u></u>	<u><u>\$ 595</u></u>	<u><u>\$ 3,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Pharr
 Area Agency on Aging
 Internal Grant Code 33424
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,000</u>
 Total revenues	<u><u>\$ 30,000</u></u>	<u><u>\$ 30,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,000</u></u>
Expenditures				
Contracted services	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,000</u>
 Total expenditures	<u><u>\$ 30,000</u></u>	<u><u>\$ 30,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of McAllen
 Area Agency on Aging
 132-8050-457-91-05
 Internal Grant Code 33425
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 19,000	\$ 5,140		\$ 5,140
 Total revenues	<u>\$ 19,000</u>	<u>\$ 5,140</u>	<u>\$ -</u>	<u>\$ 5,140</u>
Expenditures				
Contracted services	\$ 19,000	\$ 5,140		\$ 5,140
 Total expenditures	<u>\$ 19,000</u>	<u>\$ 5,140</u>	<u>\$ -</u>	<u>\$ 5,140</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Mission
 Area Agency on Aging
 Internal Grant Code 33425
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 5,000</u>	<u>\$ 750</u>		<u>\$ 750</u>
 Total revenues	<u><u>\$ 5,000</u></u>	<u><u>\$ 750</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 750</u></u>
Expenditures				
Contracted services	<u>\$ 5,000</u>	<u>\$ 750</u>		<u>\$ 750</u>
 Total expenditures	<u><u>\$ 5,000</u></u>	<u><u>\$ 750</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 750</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Residential Repair Program HHS000874100016
 Internal Grant Code 33524
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 7,894</u>	<u>\$ 7,894</u>	<u>\$ -</u>	<u>\$ 7,894</u>
 Total revenues	<u><u>\$ 7,894</u></u>	<u><u>\$ 7,894</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,894</u></u>
Expenditures				
Contracted services	<u>\$ 7,894</u>	<u>\$ 7,894</u>	<u>\$ -</u>	<u>\$ 7,894</u>
 Total expenditures	<u><u>\$ 7,894</u></u>	<u><u>\$ 7,894</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,894</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Medicare Improvements for Patients and Providers Act
 ACL MIPPA Priority Area 2 AAAs
 2201TXMIAA-02, 2201TXMIAA, 2401TXMIAA-00
 Internal Grant Code 33624
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 79,744	\$ 40,569	\$ 10,670	\$ 51,239
Local Cash	-	78	-	78
Total revenues	<u>\$ 79,744</u>	<u>\$ 40,647</u>	<u>\$ 10,670</u>	<u>\$ 51,317</u>
Expenditures				
Salaries	\$ 40,000	\$ 16,228	\$ 5,579	\$ 21,807
Fringe benefits	20,000	8,913	2,744	11,657
Total personnel	60,000	25,141	8,323	33,464
Indirect costs	17,000	5,558	2,182	7,740
Travel	2,744	9,948	165	10,113
Supplies	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 79,744</u>	<u>\$ 40,647</u>	<u>\$ 10,670</u>	<u>\$ 51,317</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Medicare Improvements for Patients and Providers Act
 ACL MIPPA Priority Area 2 AAAs
 2401TXMIAA-00
 Internal Grant Code 33625
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 60,835	\$ 16,658		\$ 16,658
Local Cash	-		-	-
Total revenues	<u>\$ 60,835</u>	<u>\$ 16,658</u>	<u>\$ -</u>	<u>\$ 16,658</u>
Expenditures				
Salaries	\$ 30,000	\$ 8,761		\$ 8,761
Fringe benefits	15,030	4,812		4,812
Total personnel	<u>45,030</u>	<u>13,573</u>	<u>-</u>	<u>13,573</u>
Indirect costs	10,400	3,001		3,001
Travel	5,405	84		84
Supplies	-			-
Other	<u>-</u>	<u></u>	<u></u>	<u>-</u>
Total expenditures	<u>\$ 60,835</u>	<u>\$ 16,658</u>	<u>\$ -</u>	<u>\$ 16,658</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 HICAP - Health Insurance Counseling Advocacy Program
 90SAPG0095-04-00
 Internal Grant Code 33924
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 71,920	\$ 9,547	\$ 29,535	\$ 39,082
Local Cash	\$ -	1	-	1
 Total revenues	 \$ 71,920	 \$ 9,548	 \$ 29,535	 \$ 39,083
Expenditures				
Salaries	\$ 35,500	\$ 4,968	\$ 15,241	\$ 20,209
Fringe benefits	18,920	2,728	7,495	10,223
Total personnel	54,420	7,696	22,736	30,432
Indirect costs	15,500	1,702	5,959	7,661
Travel	2,000	150	840	990
 Total expenditures	 \$ 71,920	 \$ 9,548	 \$ 29,535	 \$ 39,083

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 HICAP - Health Insurance Counseling Advocacy Program
 90SAPG0095-05-01
 Internal Grant Code 33925
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 62,935	\$ 30,900		\$ 30,900
Local Cash	\$ -	1		1
Total revenues	<u>\$ 62,935</u>	<u>\$ 30,901</u>	<u>\$ -</u>	<u>\$ 30,901</u>
Expenditures				
Salaries	\$ 30,000	\$ 16,081		\$ 16,081
Fringe benefits	15,000	8,833		8,833
Total personnel	<u>45,000</u>	<u>24,914</u>	<u>-</u>	<u>24,914</u>
Indirect costs	11,900	5,508		5,508
Travel	<u>6,035</u>	<u>479</u>		<u>479</u>
Total expenditures	<u>\$ 62,935</u>	<u>\$ 30,901</u>	<u>\$ -</u>	<u>\$ 30,901</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 AAA TRAINING
 Internal Grant Code 34000
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Local source earned	\$ 43,932	\$ 7,623	\$ 34,776	\$ 42,399
 Total revenues	<u>\$ 43,932</u>	<u>\$ 7,623</u>	<u>\$ 34,776</u>	<u>\$ 42,399</u>
 Expenditures				
Salaries	\$ -	\$ -	\$ 137	\$ 137
Fringe benefits	-	-	77	77
Total personnel	-	-	214	214
Indirect costs	-	-	62	62
Contracted Services	-	299	810	1,109
Travel	-	1,034	1,375	2,409
Supplies	-	-	567	567
Equipment	-	-	431	431
Other	43,932	6,290	31,317	37,607
 Total expenditures	<u>\$ 43,932</u>	<u>\$ 7,623</u>	<u>\$ 34,776</u>	<u>\$ 42,399</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Department of Health and Human Services
 Aging and Disability Resource Center (ADRC)
 1LICMS300151-01-22; 2201TXMIDR; 2101TXMIDR;ADRC- Promoting Independence
 ADRC SGR; ADRC-Lifespan Respite GR;
 Internal Grant Code 34024
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 322,127	\$ 214,713	\$ 107,406	\$ 322,119
Local Cash	-	302	17	319
Total revenues	<u>\$ 322,127</u>	<u>\$ 215,015</u>	<u>\$ 107,423</u>	<u>\$ 322,438</u>
Expenditures				
Salaries	\$ 132,040	\$ 84,650	\$ 46,182	\$ 130,832
Fringe benefits	67,181	46,495	22,711	69,206
Total personnel	<u>199,221</u>	<u>131,145</u>	<u>68,893</u>	<u>200,038</u>
Indirect costs	49,367	28,994	18,057	47,051
Contracted Services	25,829	22,299	3,798	26,097
Travel	11,794	8,352	2,004	10,356
Supplies	2,495	1,940	3,010	4,950
Equipment	-	-	-	-
Other	<u>33,421</u>	<u>22,285</u>	<u>11,661</u>	<u>33,946</u>
Total expenditures	<u>\$ 322,127</u>	<u>\$ 215,015</u>	<u>\$ 107,423</u>	<u>\$ 322,438</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Department of Health and Human Services
 Aging and Disability Resource Center (ADRC)
 1LICMS300151; 2201TXMIDR; 2101TXMIDR;ADRC- Promoting Independence
 ADRC SGR; ADRC-Lifespan Respite GR;
 Internal Grant Code 34025
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 252,954	\$ 88,219	\$ -	\$ 88,219
Local Cash	-	23	-	23
Total revenues	<u>\$ 252,954</u>	<u>\$ 88,242</u>	<u>\$ -</u>	<u>\$ 88,242</u>
Expenditures				
Salaries	\$ 107,787	\$ 41,066	\$ -	\$ 41,066
Fringe benefits	54,508	22,556	-	22,556
Total personnel	<u>162,295</u>	<u>63,622</u>	<u>-</u>	<u>63,622</u>
Indirect costs	41,612	14,066	-	14,066
Contracted Services	16,279	3,202	-	3,202
Travel	5,715	2,114	-	2,114
Supplies	1,413	-	-	-
Equipment	-	-	-	-
Other	<u>25,640</u>	<u>5,238</u>	<u>-</u>	<u>5,238</u>
Total expenditures	<u>\$ 252,954</u>	<u>\$ 88,242</u>	<u>\$ -</u>	<u>\$ 88,242</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Water Quality Management
 582-23-40181
 Internal Grant Code 34523
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 72,080	\$ 47,515	\$ 24,564	\$ 72,079
Local Cash	-	4	-	4
Total revenues	<u>\$ 72,080</u>	<u>\$ 47,519</u>	<u>\$ 24,564</u>	<u>\$ 72,083</u>
Expenditures				
Salaries	\$ 29,001	\$ 873	\$ 10,949	\$ 11,822
Fringe benefits	14,756	480	5,396	5,876
Total personnel	<u>43,757</u>	<u>1,353</u>	<u>16,345</u>	<u>17,698</u>
Indirect costs	10,843	299	4,311	4,610
Travel	300	-	13	13
Supplies	450	309	99	408
Equipment	-	-	-	-
Other	<u>16,730</u>	<u>45,558</u>	<u>3,796</u>	<u>49,354</u>
Total expenditures	<u>\$ 72,080</u>	<u>\$ 47,519</u>	<u>\$ 24,564</u>	<u>\$ 72,083</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Water Quality Management
 582-24-50316
 Internal Grant Code 34524
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 71,720	\$ 38,792	\$ 11,147	\$ 49,939
Local Cash	-	-	-	-
Total revenues	<u>\$ 71,720</u>	<u>\$ 38,792</u>	<u>\$ 11,147</u>	<u>\$ 49,939</u>
Expenditures				
Salaries	\$ 33,125	\$ 16,844	\$ 5,103	\$ 21,947
Fringe benefits	<u>16,855</u>	<u>9,251</u>	<u>2,509</u>	<u>11,760</u>
Total personnel	49,980	26,095	7,612	33,707
Indirect costs	12,385	5,769	1,995	7,764
Travel	400	1,500	87	1,587
Supplies	300	32	253	285
Equipment	-	-	-	-
Other	<u>8,655</u>	<u>5,396</u>	<u>1,200</u>	<u>6,596</u>
Total expenditures	<u>\$ 71,720</u>	<u>\$ 38,792</u>	<u>\$ 11,147</u>	<u>\$ 49,939</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Water Quality Management
 582-25-00019
 Internal Grant Code 34525
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 71,720	\$ 1,275	\$ -	\$ 1,275
Local Cash	-	-	-	-
Total revenues	<u>\$ 71,720</u>	<u>\$ 1,275</u>	<u>\$ -</u>	<u>\$ 1,275</u>
Expenditures				
Salaries	\$ 31,700	\$ 478	\$ -	\$ 478
Fringe benefits	16,129	263	-	263
Total personnel	<u>47,829</u>	<u>741</u>	<u>-</u>	<u>741</u>
Indirect costs	11,852	164	-	164
Travel	620	-	-	-
Supplies	800	-	-	-
Equipment	-	-	-	-
Other	<u>10,619</u>	<u>370</u>	<u>-</u>	<u>370</u>
Total expenditures	<u>\$ 71,720</u>	<u>\$ 1,275</u>	<u>\$ -</u>	<u>\$ 1,275</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Rider 7 PM2.5 Local Air Quality Planning Grant
 582-24-01395
 Internal Grant Code 34624
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 179,055	\$ 17,440	\$ -	\$ 17,440
Local Cash	-	-	-	-
Total revenues	<u>\$ 179,055</u>	<u>\$ 17,440</u>	<u>\$ -</u>	<u>\$ 17,440</u>
Expenditures				
Salaries	\$ 7,086	\$ 1,269	\$ -	\$ 1,269
Fringe benefits	<u>3,583</u>	<u>697</u>	<u>-</u>	<u>697</u>
Total personnel	10,669	1,966	-	1,966
Indirect costs	2,736	435	-	435
Contracted services	161,150	11,129	-	11,129
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	<u>4,500</u>	<u>3,910</u>	<u>-</u>	<u>3,910</u>
Total expenditures	<u>\$ 179,055</u>	<u>\$ 17,440</u>	<u>\$ -</u>	<u>\$ 17,440</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Region M/Water Supply Planning
 Internal Grant Code 35000
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Local share	\$ 127,553	\$ 7,601	\$ 46,675	\$ 54,276
Interest	1,620	3,822	5,066	8,888
Total revenues	<u>\$ 129,173</u>	<u>\$ 11,423</u>	<u>\$ 51,741</u>	<u>\$ 63,164</u>
Expenditures				
Salaries	\$ 44,100	\$ 5,351	\$ 24,486	\$ 29,837
Fringe benefits	36,250	2,939	12,181	15,120
Total personnel	80,350	8,290	36,667	44,957
Indirect costs	33,123	1,833	10,162	11,995
Contracted Services	10,000	1,150	4,150	5,300
Travel	-	-	-	-
Supplies	-	-	63	63
Other	5,700	150	699	849
Total expenditures	<u>\$ 129,173</u>	<u>\$ 11,423</u>	<u>\$ 51,741</u>	<u>\$ 63,164</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Water Development Board
 Regional Water Planning - 2148302565
 Internal Grant Code 35217
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 963,947	\$ 454,284	\$ 193,029	\$ 647,313
Local share	-	-	-	-
 Total revenues	<u>\$ 963,947</u>	<u>\$ 454,284</u>	<u>\$ 193,029</u>	<u>\$ 647,313</u>
 Salaries	\$ 16,200	\$ 666	\$ 3,593	\$ 4,259
Fringe benefits	8,243	366	1,741	2,107
Total personnel	<u>24,443</u>	<u>1,032</u>	<u>5,334</u>	<u>6,366</u>
 Indirect costs	6,057	228	1,450	1,678
Contracted Services	903,947	453,024	174,536	627,560
Travel	-	-	-	-
Other	<u>29,500</u>	<u>-</u>	<u>11,709</u>	<u>11,709</u>
 Total expenditures	<u>\$ 963,947</u>	<u>\$ 454,284</u>	<u>\$ 193,029</u>	<u>\$ 647,313</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Water Development Board
 Flood Infrastructure Fund Category - G1001288
 Internal Grant Code 35410
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 7,983,000	\$ 911,889	\$ 2,941,693	\$ 3,853,582
Local share	<u>887,000</u>	<u>54,747</u>	<u>165,861</u>	<u>220,608</u>
 Total revenues	<u>\$ 8,870,000</u>	<u>\$ 966,636</u>	<u>\$ 3,107,554</u>	<u>\$ 4,074,190</u>
 Expenditures				
Salaries	\$ 191,041	\$ 42,572	\$ 22,511	\$ 65,083
Fringe benefits	<u>98,959</u>	<u>23,383</u>	<u>10,990</u>	<u>34,373</u>
Total personnel	290,000	65,955	33,501	99,456
Indirect costs	92,260	14,582	8,977	23,559
Contracted Services	8,470,000	884,925	3,061,375	3,946,300
Travel	7,740	152	149	301
Equipment	4,500	-	2,873	2,873
Other	<u>5,500</u>	<u>1,022</u>	<u>679</u>	<u>1,701</u>
 Total expenditures	<u>\$ 8,870,000</u>	<u>\$ 966,636</u>	<u>\$ 3,107,554</u>	<u>\$ 4,074,190</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 HS-Homeland Security Grant Program (HSGP)
 LRGVDC and Fire Alliance Regional Training Academy
 3638106
 Internal Grant Code-35723
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 30,000	\$ 16,925	\$ 3,075	\$ 20,000
Local Source	-	-	-	-
Total revenues	<u>\$ 30,000</u>	<u>\$ 16,925</u>	<u>\$ 3,075</u>	<u>\$ 20,000</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	28,500	16,925	3,075	20,000
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	<u>1,500</u>	-	-	-
Total expenditures	<u>\$ 30,000</u>	<u>\$ 16,925</u>	<u>\$ 3,075</u>	<u>\$ 20,000</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 HS-Homeland Security Grant Program (HSGP)
 LRGVDC and Fire Alliance Regional Training Academy
 3638107
 Internal Grant Code-35724
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 30,000	\$ 3,600	\$ -	\$ 3,600
Local Source	-	-	-	-
Total revenues	<u>\$ 30,000</u>	<u>\$ 3,600</u>	<u>\$ -</u>	<u>\$ 3,600</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	28,500	3,600	-	3,600
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	<u>1,500</u>	-	-	-
Total expenditures	<u>\$ 30,000</u>	<u>\$ 3,600</u>	<u>\$ -</u>	<u>\$ 3,600</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Criminal Justice
 State Criminal Justice Planning Fund
 Fiscal Year 2020-2023
 Internal Grant Code-35801
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 294,957	\$ 21,832	\$ -	\$ 21,832
Total revenues	<u>\$ 294,957</u>	<u>\$ 21,832</u>	<u>\$ -</u>	<u>\$ 21,832</u>
Expenditures				
Salaries	\$ 150,000	\$ 10,996	\$ -	\$ 10,996
Fringe benefits	<u>75,855</u>	<u>6,040</u>	<u>-</u>	<u>6,040</u>
Total personnel	225,855	17,036	-	17,036
Indirect costs	57,909	3,766	-	3,766
Contracted Services	-	-	-	-
Travel	3,441	601	-	601
Supplies	1,000	-	-	-
Equipment	-	-	-	-
Other	<u>6,752</u>	<u>429</u>	<u>-</u>	<u>429</u>
Total expenditures	<u>\$ 294,957</u>	<u>\$ 21,832</u>	<u>\$ -</u>	<u>\$ 21,832</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Criminal Justice
 State Criminal Justice Planning Fund
 Fiscal Year 2024
 Internal Grant Code-35824
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 140,281	\$ 94,340	\$ 45,941	\$ 140,281
Local Source	3,245	3,245	-	3,245
Total revenues	<u>\$ 143,526</u>	<u>\$ 97,585</u>	<u>\$ 45,941</u>	<u>\$ 143,526</u>
Expenditures				
Salaries	\$ 66,620	\$ 43,993	\$ 22,626	\$ 66,619
Fringe benefits	35,291	24,164	11,127	35,291
Total personnel	101,911	68,157	33,753	101,910
Indirect costs	23,916	15,069	8,847	23,916
Contracted services	-	-	-	-
Travel	3,502	2,917	585	3,502
Supplies	1,492	1,492	-	1,492
Equipment	3,216	3,216	-	3,216
Other	9,489	6,734	2,756	9,490
Total expenditures	<u>\$ 143,526</u>	<u>\$ 97,585</u>	<u>\$ 45,941</u>	<u>\$ 143,526</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Criminal Justice
 State Criminal Justice Planning Fund
 Fiscal Year 2025
 Internal Grant Code-35825
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 140,281	\$ 50,605	\$ -	\$ 50,605
Local Source	-	-	-	-
Total revenues	<u>\$ 140,281</u>	<u>\$ 50,605</u>	<u>\$ -</u>	<u>\$ 50,605</u>
Expenditures				
Salaries	\$ 66,888	\$ 25,067	\$ -	\$ 25,067
Fringe benefits	33,826	13,768	-	13,768
Total personnel	<u>100,714</u>	<u>38,835</u>	<u>-</u>	<u>38,835</u>
Indirect costs	25,823	8,586	-	8,586
Contracted services	-	-	-	-
Travel	2,550	800	-	800
Supplies	1,492	-	-	-
Equipment	-	-	-	-
Other	<u>9,702</u>	<u>2,384</u>	<u>-</u>	<u>2,384</u>
Total expenditures	<u>\$ 140,281</u>	<u>\$ 50,605</u>	<u>\$ -</u>	<u>\$ 50,605</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Transportation Federal Highway Administration Office of Safety
 Safe Streets & Roads for All (SS4A)
 Fiscal Year 2024
 Internal Grant Code-35910
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 200,000	\$ 97,080	\$ -	\$ 97,080
Local Source	50,000	24,270	-	24,270
Total revenues	<u>\$ 250,000</u>	<u>\$ 121,350</u>	<u>\$ -</u>	<u>\$ 121,350</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted services	250,000	121,350	-	121,350
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 250,000</u>	<u>\$ 121,350</u>	<u>\$ -</u>	<u>\$ 121,350</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC Police Academy
 Special Fund
 Internal Grant Code-36000
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Local share	\$ 23,193	\$ 4,673	\$ 16,984	\$ 21,657
			-	-
Total revenues	<u>\$ 23,193</u>	<u>\$ 4,673</u>	<u>\$ 16,984</u>	<u>\$ 21,657</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted services	-	-	-	-
Travel	1,471	-	1,471	1,471
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	21,722	4,673	15,513	20,186
Total expenditures	<u>\$ 23,193</u>	<u>\$ 4,673</u>	<u>\$ 16,984</u>	<u>\$ 21,657</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Regional Communication Project
 Internal Grant Code-36007
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	299,596	10,326	155,284	165,610
Total revenues	<u>\$ 299,596</u>	<u>\$ 10,326</u>	<u>\$ 155,284</u>	<u>\$ 165,610</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	299,596	10,326	155,284	165,610
Total expenditures	<u>\$ 299,596</u>	<u>\$ 10,326</u>	<u>\$ 155,284</u>	<u>\$ 165,610</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
PA K9 Competition
Internal Grant Code-36024
Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	<u>3,250</u>	<u>1,932</u>	<u>-</u>	<u>1,932</u>
Total revenues	<u>\$ 3,250</u>	<u>\$ 1,932</u>	<u>\$ -</u>	<u>\$ 1,932</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-	-	-
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	<u>3,250</u>	<u>1,932</u>	<u>-</u>	<u>1,932</u>
Total expenditures	<u>\$ 3,250</u>	<u>\$ 1,932</u>	<u>\$ -</u>	<u>\$ 1,932</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office Of The Governor-HS-Homeland Security Grant Program (HSGP)
 LRGVDC Regional Planning Staff and Related Costs
 2968009
 Internal Grant Code-36124
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 159,743	\$ 110,335	\$ 49,408	\$ 159,743
Local share	2,517	2,517	-	2,517
Total revenues	<u>\$ 162,260</u>	<u>\$ 112,852</u>	<u>\$ 49,408</u>	<u>\$ 162,260</u>
Expenditures				
Salaries	\$ 69,920	\$ 45,151	\$ 24,769	\$ 69,920
Fringe benefits	36,980	24,800	12,181	36,981
Total personnel	<u>106,900</u>	<u>69,951</u>	<u>36,950</u>	<u>106,901</u>
Indirect costs	25,150	15,465	9,684	25,149
Contracted Services	-	-	-	-
Travel	8,861	7,926	935	8,861
Supplies	-	45	-	45
Equipment	3,216	3,216	-	3,216
Other	<u>18,133</u>	<u>16,249</u>	<u>1,839</u>	<u>18,088</u>
Total expenditures	<u>\$ 162,260</u>	<u>\$ 112,852</u>	<u>\$ 49,408</u>	<u>\$ 162,260</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office Of The Governor-HS-Homeland Security Grant Program (HSGP)
 LRGVDC Regional Planning Staff and Related Costs
 2968010
 Internal Grant Code-36125
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 175,461	\$ 53,586	\$ -	\$ 53,586
Local share	-	-	-	-
Total revenues	<u>\$ 175,461</u>	<u>\$ 53,586</u>	<u>\$ -</u>	<u>\$ 53,586</u>
Expenditures				
Salaries	\$ 64,839	\$ 24,767	\$ -	\$ 24,767
Fringe benefits	32,788	13,604	-	13,604
Total personnel	<u>97,627</u>	<u>38,371</u>	<u>-</u>	<u>38,371</u>
Indirect costs	25,032	8,483	-	8,483
Contracted Services	-	-	-	-
Travel	37,377	1,984	-	1,984
Supplies	1,500	-	-	-
Equipment	-	-	-	-
Other	<u>13,925</u>	<u>4,748</u>	<u>-</u>	<u>4,748</u>
Total expenditures	<u>\$ 175,461</u>	<u>\$ 53,586</u>	<u>\$ -</u>	<u>\$ 53,586</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Regional Solid Waste Management
 582-24-50090
 Internal Grant Code 36324
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 423,630	\$ 145,235	\$ 31,333	\$ 176,568
Local Cash				
Interest Income	-	10,801	667	11,468
Total revenues	<u>\$ 423,630</u>	<u>\$ 156,036</u>	<u>\$ 32,000</u>	<u>\$ 188,036</u>
Expenditures				
Salaries	\$ 123,602	\$ 48,153	\$ 17,055	\$ 65,208
Fringe benefits	38,254	16,867	5,218	22,085
Total personnel	<u>161,856</u>	<u>65,020</u>	<u>22,273</u>	<u>87,293</u>
Indirect costs	40,108	14,375	5,838	20,213
Contracted Services	195,000	60,000	-	60,000
Travel	5,000	955	529	1,484
Supplies	1,000	204	355	559
Other	<u>20,666</u>	<u>15,482</u>	<u>3,005</u>	<u>18,487</u>
Total expenditures	<u>\$ 423,630</u>	<u>\$ 156,036</u>	<u>\$ 32,000</u>	<u>\$ 188,036</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Small Cities Coalition
Internal Grant Code 36414
Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local Cash	2050	1142		\$ 1,142
Interest Income	-	-	-	-
Total revenues	<u>\$ 2,050</u>	<u>\$ 1,142</u>	<u>\$ -</u>	<u>\$ 1,142</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Other	<u>2,050</u>	<u>1,142</u>	<u>-</u>	<u>1,142</u>
Total expenditures	<u>\$ 2,050</u>	<u>\$ 1,142</u>	<u>\$ -</u>	<u>\$ 1,142</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office of The Governor
 FY 2022-2023 HomeLand Security Contract
 Homeland Security COG Contract for FY23
 Internal Grant Code-36425
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 27,030	\$ 3,564	\$ 23,466	\$ 27,030
Local share	2	2	-	2
Total revenues	<u>\$ 27,032</u>	<u>\$ 3,566</u>	<u>\$ 23,466</u>	<u>\$ 27,032</u>
Expenditures				
Salaries	\$ 14,323	\$ 1,885	\$ 12,438	\$ 14,323
Fringe benefits	7,166	1,035	6,130	7,165
Total personnel	<u>21,489</u>	<u>2,920</u>	<u>18,568</u>	<u>21,488</u>
Indirect costs	5,543	646	4,898	5,544
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 27,032</u>	<u>\$ 3,566</u>	<u>\$ 23,466</u>	<u>\$ 27,032</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office of The Governor
 FY 2023-2024 HomeLand Security Contract
 Homeland Security COG Contract for FY24
 Internal Grant Code-36426
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 29,733	\$ 19,712	\$ 10,020	\$ 29,732
Local share	4,369	4,370	-	4,370
Total revenues	<u>\$ 34,102</u>	<u>\$ 24,082</u>	<u>\$ 10,020</u>	<u>\$ 34,102</u>
Expenditures				
Salaries	\$ 17,988	\$ 12,730	\$ 5,258	\$ 17,988
Fringe benefits	9,577	6,992	2,586	9,578
Total personnel	<u>27,565</u>	<u>19,722</u>	<u>7,844</u>	<u>27,566</u>
Indirect costs	6,416	4,360	2,056	6,416
Contracted Services	-	-	-	-
Travel	121	-	120	120
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 34,102</u>	<u>\$ 24,082</u>	<u>\$ 10,020</u>	<u>\$ 34,102</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office of The Governor
 FY 2024-2025 HomeLand Security Contract
 Homeland Security COG Contract for FY25
 Internal Grant Code-36427
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 29,733	\$ 14,412	\$ -	\$ 14,412
Local share	-	-	-	-
Total revenues	<u>\$ 29,733</u>	<u>\$ 14,412</u>	<u>\$ -</u>	<u>\$ 14,412</u>
Expenditures				
Salaries	\$ 15,717	\$ 7,618	\$ -	\$ 7,618
Fringe benefits	7,948	4,184	-	4,184
Total personnel	<u>23,665</u>	<u>11,802</u>	<u>-</u>	<u>11,802</u>
Indirect costs	6,068	2,610	-	2,610
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>\$ 29,733</u>	<u>\$ 14,412</u>	<u>\$ -</u>	<u>\$ 14,412</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues and Expenditures
Emergency Planning-Local
Internal Grant Code-36607
Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	285,069	2,933	109,480	112,413
Total revenues	<u>\$ 285,069</u>	<u>\$ 2,933</u>	<u>\$ 109,480</u>	<u>\$ 112,413</u>
Expenditures				
Salaries	\$ 1,523	\$ -	\$ 1,523	\$ 1,523
Fringe benefits	753	-	752	752
Total personnel	2,276	-	2,275	2,275
Indirect costs	604	-	604	604
Contracted Services	1,701	-	1,702	1,702
Travel	15,000	-	10,949	10,949
Supplies	6,000	-	5,893	5,893
Equipment	28,001	-	16,008	16,008
Other	231,487	2,933	72,049	74,982
Total expenditures	<u>\$ 285,069</u>	<u>\$ 2,933</u>	<u>\$ 109,480</u>	<u>\$ 112,413</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Hidalgo CDBG FY 23-24
 Internal Grant Code 37123
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 66,000	\$ 10,794	\$ 55,206	\$ 66,000
Local Share	<u>5,394</u>	<u>2,809</u>	<u>2,584</u>	<u>5,393</u>
Total revenues	<u>\$ 71,394</u>	<u>\$ 13,603</u>	<u>\$ 57,790</u>	<u>\$ 71,393</u>
Expenditures				
Fuel- Transit Operations	<u>\$ 71,394</u>	<u>\$ 13,603</u>	<u>\$ 57,790</u>	<u>\$ 71,393</u>
Total expenditures	<u>\$ 71,394</u>	<u>\$ 13,603</u>	<u>\$ 57,790</u>	<u>\$ 71,393</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Mobility Manager Marketing TX 57-X017
 Internal Grant Code 37712
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 105,125	\$ 1,063	\$ 21,004	\$ 22,067
Local Share	<u>26,281</u>	<u>267</u>	<u>5,252</u>	<u>5,519</u>
Total revenues	<u>\$ 131,406</u>	<u>\$ 1,330</u>	<u>\$ 26,256</u>	<u>\$ 27,586</u>
Expenditures				
Marketing	\$ 131,406	\$ 1,330	\$ 26,256	\$ 27,586
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 131,406</u>	<u>\$ 1,330</u>	<u>\$ 26,256</u>	<u>\$ 27,586</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Hidalgo Mobility Management TX-16-X028
 Internal Grant Code 37713
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 212,488	\$ 48,154	\$ 87,107	\$ 135,261
Local Share	52,314	12,040	21,777	33,817
Total revenues	<u>\$ 264,802</u>	<u>\$ 60,194</u>	<u>\$ 108,884</u>	<u>\$ 169,078</u>
Expenditures				
Salaries	\$ 48,000	\$ -	\$ -	\$ -
Fringe benefits	24,053	-	-	-
Total Personnel	<u>72,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	16,630	-	-	-
IT Software	<u>176,119</u>	<u>60,194</u>	<u>108,884</u>	<u>169,078</u>
Total expenditures	<u>\$ 264,802</u>	<u>\$ 60,194</u>	<u>\$ 108,884</u>	<u>\$ 169,078</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Transit Advertising
 Local Contributions
 Internal Grant Code 38700
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local Share	<u>229,095</u>	<u>23,400</u>	<u>157,232</u>	<u>180,632</u>
Total revenues	<u>\$ 229,095</u>	<u>\$ 23,400</u>	<u>\$ 157,232</u>	<u>\$ 180,632</u>
Expenditures				
Program Costs	\$ 4,083	\$ -	\$ 4,083	\$ 4,083
Other	<u>225,012</u>	<u>23,400</u>	<u>153,149</u>	<u>176,549</u>
Total expenditures	<u>\$ 229,095</u>	<u>\$ 23,400</u>	<u>\$ 157,232</u>	<u>\$ 180,632</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 STC Yellow/ Park & Ride-38725
 TX-2020-053, TX-2022-044, TX-2025-029
 Internal Grant Code 38725
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 152,072	\$ 91,398	\$ 53,992	\$ 145,390
Local Share	1	1	-	1
Match	<u>119,444</u>	<u>73,140</u>	<u>46,303</u>	<u>119,443</u>
Total revenues	<u>\$ 271,517</u>	<u>\$ 164,539</u>	<u>\$ 100,295</u>	<u>\$ 264,834</u>
Expenditures				
Contract Continuing	\$ 152,073	\$ 91,399	\$ 53,992	\$ 145,391
Contract - Match	<u>119,444</u>	<u>73,140</u>	<u>46,303</u>	<u>119,443</u>
Total expenditures	<u>\$ 271,517</u>	<u>\$ 164,539</u>	<u>\$ 100,295</u>	<u>\$ 264,834</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 STC Yellow/ Park & Ride-38726
 TX-2025-029
 Internal Grant Code 38726
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 150,850	\$ 50,185	\$ -	\$ 50,185
Local Share	1	1	-	1
Match	<u>115,363</u>	<u>41,767</u>	<u>-</u>	<u>41,767</u>
Total revenues	<u>\$ 266,214</u>	<u>\$ 91,953</u>	<u>\$ -</u>	<u>\$ 91,953</u>
Expenditures				
Contract Continuing	\$ 150,851	\$ 50,186	\$ -	\$ 50,186
Contract - Match	<u>115,363</u>	<u>41,767</u>	<u>-</u>	<u>41,767</u>
Total expenditures	<u>\$ 266,214</u>	<u>\$ 91,953</u>	<u>\$ -</u>	<u>\$ 91,953</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 CJD/HLS
 2024 HLS Conference
 Local Funds
 Internal Grant Code-39123
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	23,825	15,104	500	15,604
Total revenues	<u>\$ 23,825</u>	<u>\$ 15,104</u>	<u>\$ 500</u>	<u>\$ 15,604</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	23,825	15,104	500	15,604
Total expenditures	<u>\$ 23,825</u>	<u>\$ 15,104</u>	<u>\$ 500</u>	<u>\$ 15,604</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Solid Waste Infrastructure for Recycling Grant
 582-25-00036
 Internal Grant Code 39424
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 90,550	\$ 69,528	\$ -	\$ 69,528
Local Cash	-	-	-	-
Total revenues	<u>\$ 90,550</u>	<u>\$ 69,528</u>	<u>\$ -</u>	<u>\$ 69,528</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	90,550	69,528	-	69,528
Other	-	-	-	-
Total expenditures	<u>\$ 90,550</u>	<u>\$ 69,528</u>	<u>\$ -</u>	<u>\$ 69,528</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 RGV MPO
 50-24XF0026
 Internal Grant Code-39524
 Year Ended December 31, 2024

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 2,460,771	\$ 1,288,149	\$ 581,698	\$ 1,869,847
Local share	16,537	16,536	-	16,536
Total revenues	<u>\$ 2,477,308</u>	<u>\$ 1,304,685</u>	<u>\$ 581,698</u>	<u>\$ 1,886,383</u>
Expenditures				
Salaries	\$ 644,000	\$ 383,511	\$ 130,994	\$ 514,505
Fringe benefits	313,446	210,647	64,421	275,068
Total personnel	<u>957,446</u>	<u>594,158</u>	<u>195,415</u>	<u>789,573</u>
Indirect costs	259,725	131,362	51,218	182,580
Contracted Services	954,028	249,843	281,946	531,789
Travel	50,000	33,792	4,090	37,882
Supplies	4,000	2,585	123	2,708
Equipment	13,500	42,544	183	42,727
Other	<u>238,609</u>	<u>250,401</u>	<u>48,723</u>	<u>299,124</u>
Total expenditures	<u>\$ 2,477,308</u>	<u>\$ 1,304,685</u>	<u>\$ 581,698</u>	<u>\$ 1,886,383</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 RGV MPO
 50-25XF0026
 Internal Grant Code-39525
 Year Ended December 31, 2024

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,828,271	\$ 473,036	\$ -	\$ 473,036
Local share	45,972	23,028	-	23,028
Total revenues	<u>\$ 1,874,243</u>	<u>\$ 496,064</u>	<u>\$ -</u>	<u>\$ 496,064</u>
Expenditures				
Salaries	\$ 665,144	\$ 152,032	\$ -	\$ 152,032
Fringe benefits	324,139	83,505	-	83,505
Total personnel	<u>989,283</u>	<u>235,537</u>	<u>-</u>	<u>235,537</u>
Indirect costs	267,888	52,074	-	52,074
Contracted Services	310,972	144,942	-	144,942
Travel	50,000	7,857	-	7,857
Supplies	4,000	929	-	929
Equipment	13,500	2,461	-	2,461
Other	<u>238,600</u>	<u>52,264</u>	<u>-</u>	<u>52,264</u>
Total expenditures	<u>\$ 1,874,243</u>	<u>\$ 496,064</u>	<u>\$ -</u>	<u>\$ 496,064</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 UTRGV OP-PM 2023-2024
 TX-2020-053, TX-2022-044, TX-2025-029
 Internal Grant Code 39623
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 774,997	\$ 544,126	\$ 230,871	\$ 774,997
Local Share	3	2	1	3
Match	<u>700,428</u>	<u>- 489,492</u>	<u>188,240</u>	<u>677,732</u>
Total revenues	<u>\$ 1,475,428</u>	<u>\$ 1,033,620</u>	<u>\$ 419,112</u>	<u>\$ 1,452,732</u>
Expenditures				
Contract Continuing	\$ 775,000	\$ 544,128	\$ 230,872	\$ 775,000
Contract - Match	<u>700,428</u>	<u>489,492</u>	<u>188,240</u>	<u>677,732</u>
Total expenditures	<u>\$ 1,475,428</u>	<u>\$ 1,033,620</u>	<u>\$ 419,112</u>	<u>\$ 1,452,732</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 UTRGV OP-PM 2024-2025
 TX-2025-029
 Internal Grant Code 39624
 Year Ended December 31, 2024

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 775,000	\$ 719,830	\$ -	\$ 719,830
Local Share	1	1	-	1
Match	<u>700,428</u>	<u>- 665,574</u>	<u>-</u>	<u>665,574</u>
Total revenues	<u>\$ 1,475,429</u>	<u>\$ 1,385,405</u>	<u>\$ -</u>	<u>\$ 1,385,405</u>
Expenditures				
Contract Continuing	\$ 775,001	\$ 719,831	\$ -	\$ 719,831
Contract - Match	<u>700,428</u>	<u>665,574</u>	<u>-</u>	<u>665,574</u>
Total expenditures	<u>\$ 1,475,429</u>	<u>\$ 1,385,405</u>	<u>\$ -</u>	<u>\$ 1,385,405</u>

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Indirect Costs and Rate
Year Ended December 31, 2024

Indirect salaries	\$ 1,018,198
Employee benefits	556,825
<i>Total personnel</i>	<u>1,575,023</u>
Office space	231,897
Communications	37,568
Travel	28,010
Consumable supplies	22,978
Equipment repair and maintenance	103,563
Dues	15,290
Printing and publications	20,912
Computer costs	3,221
Insurance	63,495
Contracted services	14,351
Postage	9,612
Professional fees	48,574
Training	4,046
Equipment	2,166
Bank charges	2,282
Other	4,855
<i>Total other expenses</i>	<u>612,820</u>
<i>Total indirect costs (A)</i>	<u>\$ 2,187,843</u>
Basis for allocation of indirect costs:	
Direct salary costs	\$ 6,399,130
Employee benefit program	3,496,668
<i>Total direct personnel costs (B)</i>	<u>\$ 9,895,798</u>
Indirect cost rate (A/B)	<u>22.11%</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Employee Benefits and Basis of Allocation
Year Ended December 31, 2024

All employees except class 2

Released time:

Leave	\$ 357,693
Holidays	355,775
Sick leave	292,043
<i>Total benefits (A)</i>	<u>\$ 1,005,511</u>

Benefit program:

Hospitalization insurance	\$ 1,345,780
Payroll taxes	645,900
Workmen's compensation	156,528
Retirement	885,027
<i>Total released time (B)</i>	<u>\$ 3,033,235</u>

Basis for allocation of benefits:

Gross salaries	\$ 8,358,578
Less released time	(1,005,511)
Chargeable time (C)	<u>\$ 7,353,067</u>

Rates for all employees:

Release time rate A/C	13.67%
Fringe benefit rate B/C	<u>41.25%</u>

<i>Total fringe benefit rate except for class 2</i>	<u><u>54.93%</u></u>
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Class 2 employees

Benefit program:

Payroll taxes	\$ 5,645
Workmen's compensation	1,368
Retirement	7,735
<i>Total benefits (D)</i>	<u>\$ 14,748</u>

Basis for allocation of benefits:

Gross salaries (E)	<u>\$ 64,261</u>
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Employee benefit rate for class 2 employees (D/E)	<u><u>22.95%</u></u>
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SINGLE AUDIT SECTION

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Oscar R. Gonzalez CPA & Associates PLLC

Certified Public Accountants

208 W Ferguson, Unit 1, Pharr, TX 78577
(956) 787-9909 fax: (956) 787-3067
info@orgcpa.com

Partners:

Oscar R. Gonzalez, CPA
Melissa Gonzalez, CPA

Associates:

Janet Robles, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Lower Rio Grande Valley Development Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Lower Rio Grande Valley Development Council, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Lower Rio Grande Valley Development Council's basic financial statements, and have issued our report thereon dated August 20, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lower Rio Grande Valley Development Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lower Rio Grande Valley Development Council's internal control. Accordingly, we do not express an opinion on the effectiveness of Lower Rio Grande Valley Development Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lower Rio Grande Valley Development Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Oscar R. Gonzalez CPA & Associates PLLC

Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants

Pharr, Texas
August 20, 2025

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Oscar R. Gonzalez CPA & Associates PLLC

Certified Public Accountants

208 W Ferguson, Unit 1, Pharr, TX 78577
(956) 787-9909 fax: (956) 787-3067
info@orgcpa.com

Partners:

Oscar R. Gonzalez, CPA
Melissa Gonzalez, CPA

Associates:

Janet Robles, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE STATE OF TEXAS SINGLE AUDIT CIRCULAR

To the Board of Directors
Lower Rio Grande Valley Development Council

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lower Rio Grande Valley Development Council's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State of Texas Single Audit Circular* that could have a direct and material effect on each of Lower Rio Grande Valley Development Council's major federal and state programs for the year ended December 31, 2024. Lower Rio Grande Valley Development Council's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lower Rio Grande Valley Development Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State of Texas Single Audit Circular. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Lower Rio Grande Valley Development Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of Lower Rio Grande Valley Development Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lower Rio Grande Valley Development Council's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lower Rio Grande Valley Development Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and the State of Texas Single Audit Circular will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of

internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lower Rio Grande Valley Development Council's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the State of Texas Single Audit Circular, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lower Rio Grande Valley Development Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lower Rio Grande Valley Development Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lower Rio Grande Valley Development Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the State of Texas Single Audit Circular. Accordingly, this report is not suitable for any other purpose.

Oscar R. Gonzalez, CPA & Associates PLLC

Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants

Pharr, Texas
August 20, 2025

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Findings and Questioned Costs
Year Ended December 31, 2024

A. Summary of Auditor's Results

1 Financial Statements

Type of Report Issued:

UNMODIFIED

Internal control over financial reporting:

One or more material weaknesses identified? YES X NONE REPORTED

One or more significant deficiencies identified
that are not considered to be material weaknesses? YES X NONE REPORTED

Noncompliance material to financial statements notes? YES X NONE REPORTED

2 Federal and State Awards

Internal control over major programs:

One or more material weaknesses identified? YES X NONE REPORTED

One or more significant deficiencies identified
that are not considered to be material weaknesses? YES X NONE REPORTED

Type of auditor's report issued on compliance for
major programs:

UNMODIFIED

Any audit findings disclosed that are required to be reported
in accordance with Section 200.516 (B) of Uniform Guidance? YES X NO

Identification of major programs:

CFDA	Name of Federal and State Program or Cluster
20.507, 20.526	Federal Transit Cluster
20.509	Formula Grants for Rural Areas and Tribal Transit Program
20.513, 20.516, 20.521	Transit Services Programs Cluster
93.052	National Family Caregiver Support, Title III, Part E Proposition 8 - Broadband Infrastructure Fund

Dollar threshold used to distinguish between
type A and type B programs:

<u>Federal</u>	<u>State</u>
<u>\$750,000</u>	<u>\$750,000</u>

Auditee qualified as low-risk auditee? X YES X YES

B. Financial Statement Findings

None

C. Federal and State Award Findings

None

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2024

NONE

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Corrective Action Plan
Year Ended December 31, 2024

NOT APPLICABLE

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Aging Cluster				
Department of Health and Human Services				
Pass through - Texas Health and Human Services Commission				
Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers				
Title IIIB - Administration	93.044	FY23/24 HHS000874100016	59,131	-
Title IIIB - Administration	93.044	FY24/25 HHS000874100016	70,794	-
American Rescue Plan Title IIIB - Administration	93.044	FY23/24 HHS000874100016	45,892	-
Title IIIB	93.044	FY23/24 HHS000874100016	2,143,717	394,745
Title IIIB	93.044	FY24/25 HHS000874100016	904,103	115,565
American Rescue Plan Title IIIB	93.044	FY23/24 HHS000874100016	558,148	68,208
Expanding the Public Health Workforce (STPH)	93.044	FY23/24 HHS000874100016	64,188	-
Total Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers			3,845,973	578,518
Special Programs for the Aging Title III, Part C, Nutrition Services				
Title IIIC1 - Administration	93.045	FY23/24 HHS000874100016	79,459	-
American Rescue Plan Title IIIC1-Administration	93.045	FY23/24 HHS000874100016	27,247	-
Title IIIC1 - Administration	93.045	FY24/25 HHS000874100016	55,158	-
Nutrition - C1 Congregate Meal	93.045	FY23/24 HHS000874100016	667,413	667,413
Nutrition - C1 Congregate Meal	93.045	FY24/25 HHS000874100016	321,465	321,465
Title IIIC2 - Administration	93.045	FY23/24 HHS000874100016	97,044	-
Title IIIC2 - Administration	93.045	FY24/25 HHS000874100016	117	-
American Rescue Plan Title IIIC2-Administration	93.045	FY23/24 HHS000874100016	40,846	-
Nutrition - C-2 Home-Delivered Meal	93.045	FY23/24 HHS000874100016	1,210,913	1,210,913
Nutrition - American Rescue Plan Title IIIC2	93.045	FY23/24 HHS000874100016	662,892	662,892
Nutrition - C-2 Home-Delivered Meal	93.045	FY24/25 HHS000874100016	542,744	542,744
Total Special Programs for the Aging Title III, Part C, Nutrition Services			3,705,298	3,405,427
Total Aging Cluster			7,551,271	3,983,945
CDBG - Entitlement Grants Cluster				
Department of Housing and Urban Development				
Pass through - City of Mcallen				
Area Agency on Aging	14.218	132-8049-457-91-05-ZA4955	16,211	-
Area Agency on Aging	14.218	132-8050-457-91-05-ZA5055	5,140	-
			21,351	-
Pass through - City of Mission				
Area Agency on Aging	14.218	FY 23-24	2,405	-
Area Agency on Aging	14.218	FY 24-25	750	-
			3,155	-

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

<u>Federal Grantor/Pass Through Grantor/ State Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identity Number</u>	<u>Grant Expenditures</u>	<u>Expenditures to Subrecipients</u>
Federal Awards				
CDBG - Entitlement Grants Cluster				
Department of Housing and Urban Development				
Pass through - City of Edinburg				
Area Agency on Aging	14.218	FY 23-24	3,350	-
Pass through - City of Pharr				
Area Agency on Aging	14.218	FY 23-24	30,000	-
Transit Program	14.218	FY 23-24	40,863	-
Transit Program	14.218	FY 24-25	18,218	-
			89,081	-
Pass through - Urban County - Precint 4				
Transit Program	14.218	5023-94-0505-5600-8863-01	2,078	-
Pass through - Urban County - Elsa				
Transit Program	14.218	5023-25-0505-5600-8864-01	3,716	-
Pass through - City of La Villa				
Transit Program	14.218	5023-45-0505-5600-8866-01	5,000	-
Total CDBG Entitlement Grants Cluster			127,731	-
CDBG -State Administered CDBG Cluster				
Pass through - Texas Department of Agriculture				
Community Economic Development Assistance	14.228	CEDAF21-23	982	-
Community Economic Development Assistance	14.228	CEDAF23-23	6,156	-
Community Economic Development Assistance	14.228	CEDAF24-23	1,287	-
			8,425	-
Department of Housing and Urban Development				
Pass through - General Land Office				
Disaster Recovery Program	14.228	12-499-000-6698	3,184	-
Total CDBG - State Administered CDBG Cluster			11,609	-
Economic Development Cluster				
Department of Commerce				
Direct Programs				
Planning Assist:EDD Partnership Planning	11.302	ED21AUS3020003	13,877	-
Planning Assist:EDD Partnership Planning	11.302	ED24AUS30G0043	52,139	-
Total Economic Development Cluster			66,016	-

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Federal Transit Cluster				
Department of Transportation				
Direct Programs				
Federal Transit Administration				
Section 5307-2	20.507	TX-90-Y057	12,448	-
Federal Transit Administration				
Section 5307-2	20.507	TX-2019-080	515,969	-
Federal Transit Administration				
Section 5307-2	20.507	TX-2025-029	1,716,226	1,102,774
Federal Transit Administration				
Section 5307-2A	20.507	TX-2016-022	61,999	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2022-044	419,175	262,112
Federal Transit Administration				
Section 5307-2A	20.507	TX-2019-042	129,984	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2016-060	373,930	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2021-097	133,057	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2020-053	244,589	40,653
Federal Transit Administration				
Section 5307-6 (CARES)	20.507	TX-2020-125	59,669	-
Federal Transit Administration				
Section 5307-6 (CARES)	20.507	TX-2020-126	936,545	-
Federal Transit Administration				
Section 5307-9	20.507	TX-2023-035	53,692	-
Federal Transit Administration				
Section 5307-9	20.507	TX-2022-041	651,571	132,546
Federal Transit Administration				
Section 5339	20.526	TX-2021-103	1,389	-
Federal Transit Administration				
Section 5339-1	20.526	TX-2016-022	1,055,091	1,055,091
Total Federal Transit Cluster			<u>6,365,334</u>	<u>2,593,176</u>
Highway Planning and Construction Cluster				
Department of Transportation				
Pass through - Texas Department of Transportation				
Highway Planning and Construction - Hidalgo County Active Mobility Plan	20.205	0921-02-430	193,586	-
Highway Planning and Construction	20.205	50-24XF0026	1,288,149	249,843
Highway Planning and Construction	20.205	50-25XF0026	473,036	144,942
Total Highway Planning and Construction Cluster			<u>1,954,771</u>	<u>394,785</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Homeland Security Cluster				
U.S. Department of Homeland Security (DHS)				
Federal Emergency Management Agency (FEMA)				
Pass through - Texas Office of the Governor				
HSGD	97.067	2968009	110,335	-
HSGD	97.067	2968010	53,586	-
HSGD	97.067	3638106	16,925	-
HSGD	97.067	3638106	3,600	-
Total Homeland Security Cluster			<u>184,446</u>	<u>-</u>
Transit Services Programs Cluster				
Department of Transportation				
Direct Programs				
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-16-X028	58,443	-
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-2016-080	210,860	-
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-2017-086	31,479	-
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-2022-084	97,969	-
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-2019-114	124,737	-
Federal Transit Administration				
Section 5310 - 5	20.513	TX-2023-102	40,079	-
			<u>563,567</u>	<u>-</u>
Federal Transit Administration				
Section 5316	20.516	TX-37-X064	7,377	-
Federal Transit Administration				
Section 5317	20.521	TX-57-X017	1,063	-
Total Transit Services Programs Cluster			<u>572,007</u>	<u>-</u>
Other Programs				
Pass through - Texas Department of Transportation				
Public Transportation	20.505	51008012924	18,604	-
Public Transportation	20.505	51008012925	4,532	-
			<u>23,136</u>	<u>-</u>
Public Transportation for				
Non-urbanized Areas	20.509	51018022923	632,437	-
Public Transportation for				
Non-urbanized Areas	20.509	51018022924	822,373	-
Public Transportation for				
Non-urbanized Areas	20.509	51018022925	24,086	-
Public Transportation for				
Non-urbanized Areas	20.509	51R18012923	30,500	-
			<u>1,509,396</u>	<u>-</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Other Programs				
Pass through - Texas Department of Transportation				
Public Transportation	20.513	51016022924	185,000	-
Public Transportation	20.513	51016052924	9,787	-
			<u>194,787</u>	<u>-</u>
Public Transportation	20.526	51003012923	<u>28,203</u>	<u>-</u>
Environmental Protection Agency				
Pass through - Texas Commission on Environmental Quality				
Water Quality Management	66.454	582-23-40181	47,515	-
Water Quality Management	66.454	582-24-50316	38,792	-
Water Quality Management	66.454	582-25-00019	1,275	-
			<u>87,582</u>	<u>-</u>
Solid Waste Infrastructure for Recycling	66.920	582-25-00036	<u>69,528</u>	<u>69,528</u>
U.S. Department of Transportation				
Pass through - Federal Highway Administration - TX Division				
Safe Streets and Roads for All	20.939	693JJ32340206	<u>97,080</u>	<u>97,080</u>
Department of Health and Human Services				
Pass through - Texas Health and Human Services Commission				
Programs for Prevention of Abuse, Neglect, and Exploitation - Title VII	93.041	FY23/24 HHS000874100016	<u>17,622</u>	<u>-</u>
Long-Term Care Ombudsman Services for Older Individuals - Title VII	93.042	FY23/24 HHS000874100016	65,833	-
Long-Term Care Ombudsman Services for Older Individuals - Title VII - ARP	93.042	FY23/24 HHS000874100016	<u>19,498</u>	<u>-</u>
			<u>85,331</u>	<u>-</u>
Title IIID	93.043	FY23/24 HHS000874100016	69,664	-
ARP Title III-D	93.043	FY23/24 HHS000874100016	63,797	-
Title IIID	93.043	FY24/25 HHS000874100016	<u>69,261</u>	<u>-</u>
			<u>202,722</u>	<u>-</u>
Title III E - Administration	93.052	FY23/24 HHS000874100016	44,217	-
American Rescue Plan Title III E-Administration	93.052	FY23/24 HHS000874100016	12,529	-
Title III E	93.052	FY23/24 HHS000874100016	674,859	109,008
American Rescue Plan Title III E	93.052	FY23/24 HHS000874100016	172,968	-
Title III E - Administration	93.052	FY24/25 HHS000874100016	2,434	-
Title III E	93.052	FY24/25 HHS000874100016	<u>251,864</u>	<u>23,145</u>
			<u>1,158,871</u>	<u>132,153</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Department of Health and Human Services				
Pass through - Texas Health and Human Services Commission				
ACA MIPPA Priority 2	93.071	FY23/24 HHS000874100016	40,569	-
ACA MIPPA Priority 2	93.071	FY24/25 HHS000874100016	16,658	-
ACA MIPPA Priority 3	93.071	FY23/24 HHS000270200018	23,863	-
ACA MIPPA Priority 3	93.071	FY24/25 HHS000270200018	15,065	-
			<u>96,155</u>	<u>-</u>
HICAP	93.324	FY23/24 HHS000874100016	9,547	-
HICAP	93.324	FY24/25 HHS000874100016	30,900	-
			<u>40,447</u>	<u>-</u>
Long-Term Care Ombudsman Services for Older Individuals - Title VII - ARP STAFF	93.747	FY23/24 HHS000874100016	9,497	-
ADRC - Local Contact Agency	93.791	FY23/24 HHS000270200018	10,763	-
ADRC - Local Contact Agency	93.791	FY24/25 HHS000270200018	4,384	-
HHS-CMS-MFP	93.791	FY17 539-16-0031-00008	-	-
ADRC Housing Navigator	93.791	FY23/24 HHS000270200018	27,070	-
ADRC Housing Navigator	93.791	FY24/25 HHS000270200018	13,615	-
			<u>55,832</u>	<u>-</u>
Total Other Programs			<u>3,676,189</u>	<u>298,761</u>
Total Federal Awards			<u>20,509,374</u>	<u>7,270,667</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
STATE				
Texas Health and Human Services Commission				
Title IIIIE - SGR	N/A	FY23/24 HHS000874100016	185,002	-
Title IIIIE - SGR	N/A	FY24/25 HHS000874100016	76,185	-
SGR ARPA	N/A	FY23/24 HHS000874100016	3,114	-
Assisted Living Facility Long-Term Care Omb.	N/A	FY23/24 HHS000874100016	12,708	-
Assisted Living Facility Long-Term Care Omb.	N/A	FY24/25 HHS000874100016	5,000	-
C-2 SGR HDM	N/A	FY23/24 HHS000874100016	94,244	94,244
C-2 SGR HDM	N/A	FY24/25 HHS000874100016	31,115	31,115
Residential Repair Program	N/A	FY23/24 HHS000874100016	7,894	-
PC ADRC SGR	N/A	FY23/24 HHS000270200018	117,572	-
PC ADRC SGR	N/A	FY24/25 HHS000270200018	51,953	-
Respite	N/A	FY23/24 HHS000270200018	22,031	-
Respite	N/A	FY24/25 HHS000270200018	3,202	-
Promoting Independence	N/A	FY23/24 HHS000270200018	13,414	-
Total Health and Human Services Commission			623,434	125,359
Texas Criminal Justice Council				
State Criminal Justice Plannig Fund	N/A	SF-16195-14933-20	21,832	-
State Criminal Justice Plannig Fund	N/A	SF-16195-14933-24	94,340	-
State Criminal Justice Plannig Fund	N/A	SF-16195-14933-25	50,605	-
Regional Police Academy	N/A	SF-13-A10-14668-19	267,864	-
Total Texas Criminal Justice Council			434,641	-
Office of the Governor				
Homeland Security COG Contract for FY23	N/A	22-00530	3,564	-
Homeland Security COG Contract for FY24	N/A	24-00123	19,712	-
Homeland Security COG Contract for FY25	N/A	25-00038	14,412	-
Total Office of the Governor			37,688	-
Texas Water Development Board				
Regional Water Planning	N/A	2148302565	454,284	-
Flood Infrastructure Fund Category	N/A	G1001288	911,889	-
Total Texas Water Development Board			1,366,173	-
Texas Commission on Environmental Quality				
Rider 7 PM2.5 Local Air Quality Planning	N/A	582-24-01395	17,440	-
Regional Solid Waste Management	N/A	582-24-50090	145,235	60,000
Total Texas Commission on Environmental Quality			162,675	60,000
Commission on State Emergency Communication				
Proposition 8 - Broadband Infrastructure Fund	N/A	NG9-1-1	1,644,536	-
Total Commission on State Emergency Communications			1,644,536	-

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2024

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	CFDA Number	Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
STATE				
<u>Texas Department of Transportation</u>				
Section 5307 (State)	N/A	URB 2501(29)	179,649	-
Section 5307 (State)	N/A	URB 2503(29)	286,527	-
Section 5307 (State)	N/A	URB 2401(29)	162,936	-
Section 5307 (State)	N/A	URB 2403(29)	436,388	-
Section 5307 (State)	N/A	RUR 2301(29)	229,780	-
Section 5307 (State)	N/A	RUR 2401(29)	329,735	-
Section 5307 (State)	N/A	RUR 2501(29)	262,858	-
Section 5307 (State)	N/A	SEP 2501(29)	2,466	-
Training Reimbursements	N/A	Training Reimbursements	12,977	-
Total Texas Department of Transportation			1,903,316	-
		Total State Awards	6,172,463	185,359
Total Federal/State Awards			\$ 26,681,837	\$ 7,456,026

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Notes to Schedule of Expenditures of Federal/State Awards
For the Year Ended December 31, 2024

1. General - The accompanying Schedule of Expenditures of Federal/State Awards (Schedule) presents the activity of all the federal awards of the Lower Rio Grande Valley Development Council (Council). The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). The Council's reporting entity is defined in Note 1 to the Council's basic financial statements. All federal awards received directly from Federal agencies and state and federal awards passed through state agencies are included on the Schedule. Because the Schedule presents only a selected portion of the operations of the Council, it is not intended to and does not present the financial position or changes in net position of the Lower Rio Grande Valley Development Council.

2. Basis of Accounting – Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB A-133, wherein certain types of expenditures are not allowable or are limited to reimbursement.

The Council has elected not to use the 10% *de minimis* indirect cost rate as allowed under the Uniform Guidance.

3. Relationship to Basic Financial Statements – Federal and State awards expenditures are reported in the Council's basic financial statements as follows:

Total governmental fund expenditures	\$32,766,491
Less: Governmental fund non-grant general government expenditures	(5,833,561)
Grant expenditures funded with Council resources	(251,093)
	<hr/>
Grant expenditures per Schedule	<u>\$ 26,681,837</u>

4. Relationship to Federal Financial Status Reports – Amounts reported on the Schedule may not agree with the amounts reported in the related Federal/State financial status reports filed with grantor agencies, because of the effect of accruals made in the Schedule.

5. Loan Programs – The following are the loan balances that are still under compliance requirements for the Department of Housing & Urban Development – Disaster Recovery Program at the end of December 31, 2024:

HAP	\$ 0
HOP	\$ 0
Rapid	\$ 0
Multi-Family Construction	\$ 2,532,215
Single-Family Construction	\$ 129,967